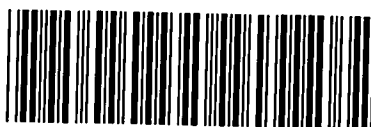


AGROEAST ORGANICS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
30 JUNE 2014

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AGROEAST ORGANICS LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2014

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AGROEAST ORGANICS LIMITED

ABBREVIATED BALANCE SHEET

30 JUNE 2014

	Note	£	2014 £	2013 £
Fixed assets	2			
Tangible assets			13,327	13,327
Investments			13,508	13,508
			<u>26,835</u>	<u>26,835</u>
Current assets				
Debtors		7,368		14,358
Cash at bank and in hand		855		477
		8,223		14,835
Creditors: amounts falling due within one year		<u>52,898</u>		<u>60,816</u>
Net current liabilities			<u>(44,675)</u>	<u>(45,981)</u>
Total assets less current liabilities			<u>(17,840)</u>	<u>(19,146)</u>
Capital and reserves				
Called-up equity share capital	3		2	2
Profit and loss account			<u>(17,842)</u>	<u>(19,148)</u>
Deficit			<u>(17,840)</u>	<u>(19,146)</u>

For the year ended 30 June 2014 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on

22 MARCH 2015

J E Haas III

Company Registration Number: SC279009

AGROEAST ORGANICS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2014

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going concern

The financial statements have been prepared on a going concern basis. The director has assessed the Company's ability to continue as a going concern and has a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Thus he continues to adopt the going concern basis of accounting in preparing the financial statements.

Consolidation

In the opinion of the director, the Company and its subsidiary undertakings comprise a small group. The Company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

Fixed assets

All fixed assets are initially recorded at cost.

Foreign currencies

All monetary assets and liabilities denominated in a foreign currency are translated using the exchange rate ruling at the balance sheet date. Any gain or loss arising on this translation is charged to the profit and loss account in the year.

Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

2. Fixed assets

	Tangible Assets £	Investments £	Total £
Cost			
At 1 July 2013 and 30 June 2014	13,327	13,508	26,835
Depreciation	—	—	—
Net book value			
At 30 June 2014	13,327	13,508	26,835
At 30 June 2013	13,327	13,508	26,835

The tangible fixed assets were not depreciated in the year, as these remain under construction and were not in use at the year end.

The company has a 100% shareholding in AgroEast Baking & Milling Company. The company is registered in the Ukraine and its principal activity is baking and milling, and it has a year end of 31 December.

	31 Dec 2014 £	31 Dec 2013 £
Aggregate capital and reserves	2,049	2,958
Profit for the year	423	14,131

AGROEAST ORGANICS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2014

2. Fixed assets (continued)

The director remains confident that despite the current financial position of the subsidiary undertaking, its future prospects remain encouraging now that it is trading profitably. As a consequence, the director is satisfied that there has been no impairment in the value of the investment at the year end

3. Share capital

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>