

Company Registration Number SC279009

**AGROEAST ORGANICS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**30 JUNE 2012**

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**AGROEAST ORGANICS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 JUNE 2012**

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# AGROEAST ORGANICS LIMITED

## ABBREVIATED BALANCE SHEET

30 JUNE 2012

	Note	£	2012 £	2011 £
<b>Fixed assets</b>	<b>2</b>			
Tangible assets			13,327	13,327
Investments			13,508	13,508
			<u>26,835</u>	<u>26,835</u>
<b>Current assets</b>				
Debtors		29,705		47,643
Cash at bank and in hand		77		1,616
		<u>29,782</u>		<u>49,259</u>
<b>Creditors: amounts falling due within one year</b>		<u>72,978</u>		<u>95,526</u>
<b>Net current liabilities</b>			(43,196)	(46,267)
<b>Total assets less current liabilities</b>			<u>(16,361)</u>	<u>(19,432)</u>
<b>Capital and reserves</b>				
Called-up equity share capital	3		2	2
Profit and loss account			(16,363)	(19,434)
<b>Deficit</b>			<u>(16,361)</u>	<u>(19,432)</u>

The director is satisfied that the Company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The director acknowledges his responsibility for:

- ensuring that the Company keeps adequate accounting records which comply with section 386 of the Act, and
- preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the Company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved and signed by the director and authorised for issue on

25/03/13

J E Haas III

Company Registration Number: SC279009

The notes on pages 2 to 3 form part of these abbreviated accounts

**AGROEAST ORGANICS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 JUNE 2012**

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**1. Accounting policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Going Concern**

The financial statements have been prepared on a going concern basis. The director has assessed the Company's ability to continue as a going concern and, as explained in note 9, has a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Thus he continues to adopt the going concern basis of accounting in preparing the financial statements.

**Consolidation**

In the opinion of the director, the Company and its subsidiary undertakings comprise a small group. The Company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Investments**

Fixed asset investments are stated at cost less provision for permanent diminution in value.

**2. Fixed assets**

	<b>Tangible Assets £</b>	<b>Investments £</b>	<b>Total £</b>
<b>Cost</b>			
<b>At 1 July 2011 and 30 June 2012</b>	<b>13,327</b>	<b>13,508</b>	<b>26,835</b>
<b>Depreciation</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>Net book value</b>			
<b>At 30 June 2012</b>	<b>13,327</b>	<b>13,508</b>	<b>26,835</b>
<b>At 30 June 2011</b>	<b>13,327</b>	<b>13,508</b>	<b>26,835</b>

The tangible fixed assets were not depreciated in the year, as these remain under construction and were not in use at the year end.

The company has a 100% shareholding in AgroEast Baking & Milling Company. The company is registered in the Ukraine and its principal activity is baking and milling.

	<b>2012 £</b>	<b>2011 £</b>
<b>Aggregate capital and reserves</b>	<b>(11,832)</b>	<b>(22,890)</b>
<b>Profit for the year</b>	<b>11,448</b>	<b>20,909</b>

The director remains confident that despite the current financial position of the subsidiary undertaking, its future prospects remain encouraging now that it is trading profitably. As a consequence, the director is satisfied that there has been no impairment in the value of the investment at the year end.

**AGROEAST ORGANICS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 JUNE 2012**

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**3. Share capital**

**Authorised share capital:**

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
1,000 Ordinary shares of £1 each	<b><u>1,000</u></b>	<b><u>1,000</u></b>

**Allotted, called up and fully paid:**

	<b>2012</b>		<b>2011</b>	
	<b>No</b>	<b>£</b>	<b>No</b>	<b>£</b>
2 Ordinary shares of £1 each	<b><u>2</u></b>	<b><u>2</u></b>	<b><u>2</u></b>	<b><u>2</u></b>