

**1 STOP PROPERTIES (GLASGOW) LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

1 Stop Properties (Glasgow) Ltd
Unaudited Financial Statements
For The Year Ended 31 March 2017

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1 Stop Properties (Glasgow) Ltd
Balance Sheet
As at 31 March 2017

Registered number: SC278997

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	6		-		16,900
Tangible Assets	7		3,135		4,180
			3,135		21,080
CURRENT ASSETS					
Debtors	8	6,361		6,038	
Cash at bank and in hand		310,748		208,661	
			317,109		214,699
Creditors: Amounts Falling Due Within One Year	9	(249,337)		(204,328)	
NET CURRENT ASSETS (LIABILITIES)			67,772		10,371
TOTAL ASSETS LESS CURRENT LIABILITIES			70,907		31,451
NET ASSETS			70,907		31,451
CAPITAL AND RESERVES					
Called up share capital	10	10,000		10,000	
Profit and loss account		60,907		21,451	
SHAREHOLDERS' FUNDS			70,907		31,451

1 Stop Properties (Glasgow) Ltd
Balance Sheet (continued)
As at 31 March 2017

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mr Willie Jamieson

21/12/2017

The notes on pages 4 to 6 form part of these financial statements.

1 Stop Properties (Glasgow) Ltd
Statement of Changes in Equity
For The Year Ended 31 March 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 April 2015	10,000	12,335	22,335
Profit for the year and total comprehensive income	-	93,116	93,116
Dividends paid	-	(84,000)	(84,000)
As at 31 March 2016 and 1 April 2016	10,000	21,451	31,451
Profit for the year and total comprehensive income	-	125,456	125,456
Dividends paid	-	(86,000)	(86,000)
As at 31 March 2017	10,000	60,907	70,907

1 Stop Properties (Glasgow) Ltd
Notes to the Unaudited Accounts
For The Year Ended 31 March 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 5 years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25% reducing balance
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1.5. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

	2017	2016
Office and administration	6	6
	<u>6</u>	<u>6</u>

6. Intangible Assets

	Goodwill
	£
Cost	
As at 1 April 2016	84,919
As at 31 March 2017	<u>84,919</u>
Amortisation	
As at 1 April 2016	68,019
Provided during the period	16,900
As at 31 March 2017	<u>84,919</u>
Net Book Value	
As at 31 March 2017	<u>-</u>
As at 1 April 2016	<u>16,900</u>

1 Stop Properties (Glasgow) Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

7. Tangible Assets

	Fixtures & Fittings
	£
Cost	
As at 1 April 2016	43,486
As at 31 March 2017	43,486
Depreciation	
As at 1 April 2016	39,306
Provided during the period	1,045
As at 31 March 2017	40,351
Net Book Value	
As at 31 March 2017	3,135
As at 1 April 2016	4,180

8. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	2,014	2,014
Prepayments and accrued income	2,134	2,134
Other taxes and social security	323	-
Directors' loan accounts	1,890	1,890
	6,361	6,038

9. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Trade creditors	18,079	259
Bank loans and overdrafts	1,792	2,376
Corporation tax	29,900	23,100
Other taxes and social security	-	369
VAT	-	13,357
Accounts receivable	16,040	14,318
Pension contributions	1,433	-
Deposits and rents received	179,262	148,288
Accruals and deferred income	2,831	2,261
	249,337	204,328

1 Stop Properties (Glasgow) Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

10. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000	10000	10,000	10,000

11. Dividends

	2017	2016
	£	£
On equity shares:		
Final dividend paid	86,000	84,000
	86,000	84,000

12. Ultimate Controlling Party

The company's ultimate controlling parties are the directors by virtue of their ownership of 100% of the issued share capital in the company.

13. General Information

1 Stop Properties (Glasgow) Ltd Registered number SC278997 is a limited by shares company incorporated in Scotland. The Registered Office is 110A Maxwell Ave, Bearsden, Glasgow, G61 1HU.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.