

Registered Number SC278997

1 STOP PROPERTIES (GLASGOW) LIMITED

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Intangible assets	2	16,900	33,884
Tangible assets	3	4,180	3,065
		<u>21,080</u>	<u>36,949</u>
Current assets			
Debtors		6,038	6,645
Cash at bank and in hand		208,661	169,541
		<u>214,699</u>	<u>176,186</u>
Creditors: amounts falling due within one year		<u>(204,328)</u>	<u>(190,800)</u>
Net current assets (liabilities)		<u>10,371</u>	<u>(14,614)</u>
Total assets less current liabilities		<u>31,451</u>	<u>22,335</u>
Total net assets (liabilities)		<u>31,451</u>	<u>22,335</u>
Capital and reserves			
Called up share capital		10,000	10,000
Profit and loss account		21,451	12,335
Shareholders' funds		<u>31,451</u>	<u>22,335</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 December 2016

And signed on their behalf by:

W Jamieson, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed asset, less their estimated residual value, over their expected useful life.

Fixtures and fittings.....25% reducing balance.

Intangible assets amortisation policy

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separate net assets.

It is amortised over 5 Years

2 Intangible fixed assets

	£
Cost	
At 1 April 2015	84,919
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>84,919</u>
Amortisation	
At 1 April 2015	51,035
Charge for the year	16,984
On disposals	-
At 31 March 2016	<u>68,019</u>
Net book values	
At 31 March 2016	<u>16,900</u>
At 31 March 2015	<u>33,884</u>

3 Tangible fixed assets

	£
Cost	
At 1 April 2015	40,981
Additions	2,505
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>43,486</u>
Depreciation	
At 1 April 2015	37,916
Charge for the year	1,390
On disposals	-
At 31 March 2016	<u>39,306</u>
Net book values	
At 31 March 2016	<u>4,180</u>
At 31 March 2015	<u>3,065</u>

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