

Company Registration No SC 278963 (Scotland)

The British Association of Snowsport Instructors Limited

(A Company Limited By Guarantee)

Abbreviated Accounts

For The Period Ended 31 May 2006



COMPANIES HOUSE

**THE BRITISH ASSOCIATION OF SNOWSPORT INSTRUCTORS
LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

CONTENTS

	Page
Independent auditors' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3 4

THE BRITISH ASSOCIATION OF SNOWSPORT INSTRUCTORS LIMITED (A COMPANY LIMITED BY GUARANTEE)

INDEPENDENT AUDITORS' REPORT TO THE BRITISH ASSOCIATION OF SNOWSPORT INSTRUCTORS LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of The British Association of Snowsport Instructors Limited for the period ended 31 May 2006 prepared under section 226 of the Companies Act 1985

This report is made solely to the company in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.


Johnston Carmichael

Chartered Accountants
Registered Auditor

3 November 2006

66 Tay Street
Perth

**THE BRITISH ASSOCIATION OF SNOWSPORT INSTRUCTORS
LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

**ABBREVIATED BALANCE SHEET
AS AT 31 MAY 2006**

	Notes	2006 £	£
Fixed assets			
Tangible assets	2		91,118
Current assets			
Stocks		23,733	
Debtors		58,901	
Cash at bank and in hand		549,937	
		632,571	
Creditors amounts falling due within one year		(152,452)	
Net current assets			480,119
Total assets less current liabilities			571,237
Provisions for liabilities			(40,320)
			530,917
Capital and reserves			
Profit and loss account			530,917
Shareholders' funds			530,917

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 17 October 2006



Andrew Lockerbie
Director

THE BRITISH ASSOCIATION OF SNOWSPORT INSTRUCTORS LIMITED (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 MAY 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Turnover

Turnover represents amounts receivable for snowsport instructor training courses and tests and the sale of club merchandise

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings leasehold	period of lease	
Plant and machinery	25% straight line (Assets donated from date of donation)	50% straight line from date of donation
Computer equipment	33% straight line (Assets donated from date of donation)	50% straight line from date of donation
Office fixtures fittings and equipment	20% straight line (Assets donated from date of donation)	50% straight line from date of donation
Motor vehicles	25% straight line	

1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.5 Stock

Stock is valued at the lower of cost and net realisable value

1.6 Pensions

The company operates a defined contribution scheme for the benefit of its Chief Executive. Contributions payable are charged to the profit and loss account in the period they are payable.

1.7 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

THE BRITISH ASSOCIATION OF SNOWSPORT INSTRUCTORS LIMITED
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE PERIOD ENDED 31 MAY 2006

2 Fixed assets

	Tangible assets £
Cost	
At 1 June 2005	
Additions	24,333
Revaluation	100,490
Disposals	(9,338)
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At 31 May 2006	115,485
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Depreciation	
At 1 June 2005	
Charge for the period	24,367
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At 31 May 2006	24,367
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Net book value	
At 31 May 2006	91,118
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