

**COMMISSIONING & INSTALLATION SERVICES
LIMITED**

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

**COMMISSIONING & INSTALLATION SERVICES
LIMITED (REGISTERED NUMBER: SC278813)**

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FOR THE YEAR ENDED 31 DECEMBER 2020**

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**COMMISSIONING & INSTALLATION SERVICES
LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2020**

DIRECTOR:	A B Johansen
SECRETARY:	Hardie Caldwell Secretaries Ltd.
REGISTERED OFFICE:	150 Mansel Street Balornock Glasgow G21 4HN
REGISTERED NUMBER:	SC278813 (Scotland)
ACCOUNTANTS:	Hardie Caldwell LLP Chartered Accountants Citypoint 2 25 Tyndrum Street Glasgow G4 0JY
BANKERS:	TSB Bank Plc Glasgow North BC PO Box 1000 BX4 7SB

**COMMISSIONING & INSTALLATION SERVICES
LIMITED (REGISTERED NUMBER: SC278813)**

**BALANCE SHEET
31 DECEMBER 2020**

	Notes	2020 £	2019 £
FIXED ASSETS			
Tangible assets	4	23,822	25,718
CURRENT ASSETS			
Debtors	5	14,943	18,021
Cash at bank		<u>48,135</u>	<u>7,279</u>
		63,078	25,300
CREDITORS			
Amounts falling due within one year	6	<u>(47,116)</u>	<u>(32,622)</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>15,962</u>	<u>(7,322)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		39,784	18,396
CREDITORS			
Amounts falling due after more than one year	7	(25,000)	(3,608)
PROVISIONS FOR LIABILITIES		<u>(3,711)</u>	<u>(4,050)</u>
NET ASSETS		<u>11,073</u>	<u>10,738</u>
CAPITAL AND RESERVES			
Called up share capital	8	100	100
Retained earnings		<u>10,973</u>	<u>10,638</u>
SHAREHOLDERS' FUNDS		<u>11,073</u>	<u>10,738</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**COMMISSIONING & INSTALLATION SERVICES
LIMITED (REGISTERED NUMBER: SC278813)**

**BALANCE SHEET - continued
31 DECEMBER 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 17 September 2021 and were signed by:

A B Johansen - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

1. STATUTORY INFORMATION

Commissioning & Installation Services Limited is a private company, limited by shares and registered in Scotland. The company's registered number is SC213909 and its registered office is 150 Mansel Street, Glasgow, G21 4HN.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

The directors believe that the company has adequate resources and support to continue to operate for the foreseeable future. In common with many other businesses the COVID 19 pandemic has caused a downturn in business but the various government support initiatives and the fact that the company has been able to reduce costs have helped to alleviate the effect of this. Having regard to the above, the directors continue to believe it appropriate to adopt the going concern basis of accounting in preparing the financial statements.

Accordingly, the financial statements do not include any adjustments on the carrying amounts and classifications of assets and liabilities that may arise if the company was unable to continue as a going concern.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable.

Turnover is recognised when a service is delivered to the customer.

Tangible fixed assets

Depreciation of fixed assets is calculated to write off the cost or valuation less any residual value over their estimated useful lives as follows:

Freehold property	- 2% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 33% on reducing balance

Financial instruments

Debtors

Trade debtors are recognised at the settlement amount due with appropriate allowances for any irrecoverable amounts when there is objective evidence that the asset is impaired.

Cash and cash equivalent

Cash and cash equivalents in the balance sheet comprises of cash at bank with a short term of maturity, being twelve months or less, from the opening of the deposit or similar account.

Creditors

Hire purchase and other creditors due in less than one year are all recognised where the company has a present obligation resulting from a past event and are recognised at the settlement amount due.

Creditors due in more than one year do not carry any interest and are measured initially at fair value and are measured subsequently at amortised cost using the effective interest method.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2019 - 6) .

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 January 2020	5,475	18,846	5,143
Additions	-	-	-
At 31 December 2020	<u>5,475</u>	<u>18,846</u>	<u>5,143</u>
DEPRECIATION			
At 1 January 2020	1,071	17,421	3,625
Charge for year	110	354	246
At 31 December 2020	<u>1,181</u>	<u>17,775</u>	<u>3,871</u>
NET BOOK VALUE			
At 31 December 2020	<u>4,294</u>	<u>1,071</u>	<u>1,272</u>
At 31 December 2019	<u>4,404</u>	<u>1,425</u>	<u>1,518</u>
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 January 2020	34,731	9,559	73,754
Additions	-	3,111	3,111
At 31 December 2020	<u>34,731</u>	<u>12,670</u>	<u>76,865</u>
DEPRECIATION			
At 1 January 2020	19,873	6,046	48,036
Charge for year	2,972	1,325	5,007
At 31 December 2020	<u>22,845</u>	<u>7,371</u>	<u>53,043</u>
NET BOOK VALUE			
At 31 December 2020	<u>11,886</u>	<u>5,299</u>	<u>23,822</u>
At 31 December 2019	<u>14,858</u>	<u>3,513</u>	<u>25,718</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 January 2020 and 31 December 2020	<u>13,912</u>
DEPRECIATION	
At 1 January 2020	3,526
Charge for year	<u>2,077</u>
At 31 December 2020	<u>5,603</u>
NET BOOK VALUE	
At 31 December 2020	<u>8,309</u>
At 31 December 2019	<u>10,386</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	14,611	16,570
Other debtors	<u>332</u>	<u>1,451</u>
	<u>14,943</u>	<u>18,021</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Hire purchase contracts	3,608	4,810
Trade creditors	2,783	237
Taxation and social security	36,303	22,556
Other creditors	<u>4,422</u>	<u>5,019</u>
	<u>47,116</u>	<u>32,622</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020 £	2019 £
Bank loans	25,000	-
Hire purchase contracts	<u>-</u>	<u>3,608</u>
	<u>25,000</u>	<u>3,608</u>

**COMMISSIONING & INSTALLATION SERVICES
LIMITED (REGISTERED NUMBER: SC278813)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2020 £	2019 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
COMMISSIONING & INSTALLATION SERVICES
LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Commissioning & Installation Services Limited for the year ended 31 December 2020 which comprise the Income Statement, Other Comprehensive Income, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.com/accountspreparationguidance>.

This report is made solely to the director of Commissioning & Installation Services Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Commissioning & Installation Services Limited and state those matters that we have agreed to state to the director of Commissioning & Installation Services Limited in this report in accordance with the requirements of ICAS as detailed at <http://www.icas.com/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Commissioning & Installation Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Commissioning & Installation Services Limited. You consider that Commissioning & Installation Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Commissioning & Installation Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Hardie Caldwell LLP
Chartered Accountants
Citypoint 2
25 Tyndrum Street
Glasgow
G4 0JY

17 September 2021

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.