
C W SUBSEA LIMITED
SC278567

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2014

MESTON REID & CO.
CHARTERED ACCOUNTANTS
12 CARDEN PLACE
ABERDEEN
AB10 1UR

C W SUBSEA LIMITED

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C W SUBSEA LIMITED**ABBREVIATED BALANCE SHEET****AS AT 31 MARCH 2014**

		2014	2013
	Notes	£	£
Fixed assets			
Tangible assets	2	192	379
Current assets			
Debtors		16,342	34,550
Cash at bank and in hand		124,276	77,947
		<u>140,618</u>	<u>112,497</u>
Creditors: amounts falling due within one year		<u>(20,415)</u>	<u>(30,084)</u>
Net current assets		120,203	82,413
Total assets less current liabilities		<u>120,395</u>	<u>82,792</u>
Capital and reserves			
Called up share capital	3	10	10
Profit and loss account		120,385	82,782
Shareholders' funds		<u>120,395</u>	<u>82,792</u>

For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 30 September 2014

Calum R Wilson

Director

Company Registration No. SC278567

C W SUBSEA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for engineering consultancy services and recharged expenses net of VAT, and is recognised when the services have been provided.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	3 years straight line
Fixtures, fittings & equipment	3 years straight line

1.4 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 April 2013 & at 31 March 2014	1,780
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Depreciation	
At 1 April 2013	1,401
Charge for the year	187
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At 31 March 2014	1,588
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Net book value	
At 31 March 2014	192
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At 31 March 2013	379
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3 Share capital

	2014	2013
	£	£
Allotted, called up and fully paid		
10 Ordinary shares of £1 each	10	10
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