

C W SUBSEA LIMITED

SC278567

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012**

THURSDAY



S1NPGRYH

SCT

13/12/2012

#770

COMPANIES HOUSE

**MESTON REID & CO
CHARTERED ACCOUNTANTS
12 CARDEN PLACE
ABERDEEN
AB10 1UR**

C W SUBSEA LIMITED

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C W SUBSEA LIMITED**ABBREVIATED BALANCE SHEET****AS AT 31 MARCH 2012**

	Notes	2012 £	£	2011 £	£
Current assets					
Debtors		33,297		27,306	
Cash at bank and in hand		49,878		49,536	
		<u>83,175</u>		<u>76,842</u>	
Creditors: amounts falling due within one year		<u>(36,664)</u>		<u>(39,705)</u>	
Total assets less current liabilities			<u>46,511</u>		<u>37,137</u>
Capital and reserves					
Called up share capital	2		10		10
Profit and loss account			46,501		37,127
Shareholders' funds			<u>46,511</u>		<u>37,137</u>

For the financial year ended 31 March 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the board for issue on 22 November 2012



Calum R. Wilson
Director

Company Registration No. SC278567

C W SUBSEA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for engineering consultancy services and recharged expenses net of VAT, and is recognised when the services have been provided.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	3 years straight line
Fixtures, fittings & equipment	3 years straight line

1.4 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Share capital

	2012	2011
	£	£
Allotted, called up and fully paid		
10 Ordinary shares of £1 each	10	10
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