

**Registered Number SC278560**

**A & E ELECTRICS & PROPERTY SERVICES LTD.**

**Abbreviated Accounts**

**31 January 2015**

## Abbreviated Balance Sheet as at 31 January 2015

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Intangible assets	2	13,600	15,000
Tangible assets	3	3,956	11,105
		<u>17,556</u>	<u>26,105</u>
<b>Current assets</b>			
Stocks		13,857	6,166
Debtors		94,430	132,582
Cash at bank and in hand		18,540	194
		<u>126,827</u>	<u>138,942</u>
<b>Creditors: amounts falling due within one year</b>	4	(119,841)	(139,073)
<b>Net current assets (liabilities)</b>		<u>6,986</u>	<u>(131)</u>
<b>Total assets less current liabilities</b>		<u>24,542</u>	<u>25,974</u>
<b>Creditors: amounts falling due after more than one year</b>	4	-	(2,475)
<b>Provisions for liabilities</b>		(791)	-
<b>Total net assets (liabilities)</b>		<u>23,751</u>	<u>23,499</u>
<b>Capital and reserves</b>			
Called up share capital	5	100	100
Profit and loss account		23,651	23,399
<b>Shareholders' funds</b>		<u>23,751</u>	<u>23,499</u>

- For the year ending 31 January 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 March 2015

And signed on their behalf by:

**Andrew Robertson, Director**

**Notes to the Abbreviated Accounts for the period ended 31 January 2015****1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements are prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company is dependent on the financial support of its directors to remain in business.

**Turnover policy**

Turnover comprises the invoice value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

The whole of the turnover and profit or (loss) before taxation is attributable to electrical and property services.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. The cost of tangible fixed assets, less any residual value, is written off over their expected useful lives as follows:

Plant & machinery 20% per annum straight line basis

Motor vehicles 25% per annum straight line basis

**Intangible assets amortisation policy**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair view of the separable net assets. It is amortised to profit and loss account over its estimated economic life of twenty years.

**Valuation information and policy****Stocks and work in progress**

Stocks and work in progress are valued at the lower of cost and estimated net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work in progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**Other accounting policies****Revenue recognition**

The company recognises revenue to the extent that it has fulfilled its contractual obligations to its customers through the supply of goods and services.

**Leasing and hire purchase contracts**

Assets obtained under hire purchase are capitalised and depreciated over their useful lives. Assets acquired by finance lease are capitalised and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account on a straight line basis. Rentals payable under operating leases are charged to the profit and loss account as incurred.

## Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

## 2 Intangible fixed assets

	£
<b>Cost</b>	
At 1 February 2014	120,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 January 2015	<u>120,000</u>
<b>Amortisation</b>	
At 1 February 2014	105,000
Charge for the year	1,400
On disposals	-
At 31 January 2015	<u>106,400</u>
<b>Net book values</b>	
At 31 January 2015	<u>13,600</u>
At 31 January 2014	<u>15,000</u>

## 3 Tangible fixed assets

	£
<b>Cost</b>	
At 1 February 2014	43,147
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 January 2015	<u>43,147</u>
<b>Depreciation</b>	
At 1 February 2014	32,042
Charge for the year	7,149
On disposals	-
At 31 January 2015	<u>39,191</u>
<b>Net book values</b>	
At 31 January 2015	<u>3,956</u>
At 31 January 2014	<u>11,105</u>

## 4 Creditors

2015	2014
£	£

Secured Debts	2,476	13,461
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5 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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