

COMPANY REGISTRATION NUMBER SC278506

**BON ACCORD STEAM ENGINE CLUB LIMITED**  
**ABBREVIATED ACCOUNTS**  
**31 OCTOBER 2014**

**J D ACCOUNTANCY LTD**  
Chartered Certified Accountants  
16 Nellfred Terrace  
Inverurie  
Aberdeenshire  
AB51 4TJ

SATURDAY



\*S3N46YFN\*

SCT

20/12/2014

#387

COMPANIES HOUSE

# **BON ACCORD STEAM ENGINE CLUB LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 OCTOBER 2014**

<b>CONTENTS</b>	<b>PAGE</b>
Abbreviated balance sheet	<b>1</b>
Notes to the abbreviated accounts	<b>3</b>

# BON ACCORD STEAM ENGINE CLUB LIMITED

## ABBREVIATED BALANCE SHEET

31 OCTOBER 2014

	Note	2014	2013
	2	£	£
<b>FIXED ASSETS</b>			
Tangible assets		-	-
<b>CURRENT ASSETS</b>			
Debtors		120	-
Cash at bank and in hand		48,232	45,823
		<u>48,352</u>	<u>45,823</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>1,261</u>	<u>1,928</u>
<b>NET CURRENT ASSETS</b>		<u>47,091</u>	<u>43,895</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>47,091</u>	<u>43,895</u>
<b>CREDITORS: Amounts falling due after more than one year</b>		<u>22,281</u>	<u>22,281</u>
		<u>24,810</u>	<u>21,614</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3	1	1
Profit and loss account		24,809	21,613
<b>SHAREHOLDERS' FUNDS</b>		<u>24,810</u>	<u>21,614</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

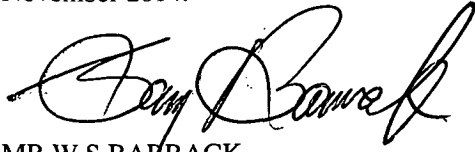
The Balance sheet continues on the following page.  
The notes on pages 3 to 4 form part of these abbreviated accounts.

# **BON ACCORD STEAM ENGINE CLUB LIMITED**

## **ABBREVIATED BALANCE SHEET** *(continued)*

**31 OCTOBER 2014**

These abbreviated accounts were approved and signed by the director and authorised for issue on 27 November 2014.



MR W S BARRACK  
Director

Company Registration Number: SC278506

The notes on pages 3 to 4 form part of these abbreviated accounts.

# **BON ACCORD STEAM ENGINE CLUB LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 OCTOBER 2014**

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services provided.

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery                      -    20% Straight line

#### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

#### **Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

# BON ACCORD STEAM ENGINE CLUB LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2014

### 2. FIXED ASSETS

	Tangible Assets £
<b>COST</b>	
At 1 November 2013 and 31 October 2014	<u>1,175</u>
<b>DEPRECIATION</b>	
At 1 November 2013	<u>1,175</u>
At 31 October 2014	<u>1,175</u>
<b>NET BOOK VALUE</b>	
At 31 October 2014	<u>-</u>
At 31 October 2013	<u>-</u>

### 3. SHARE CAPITAL

#### Authorised share capital:

	2014 £	2013 £
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>

#### Allotted, called up and fully paid:

	2014 No	£	2013 No	£
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>