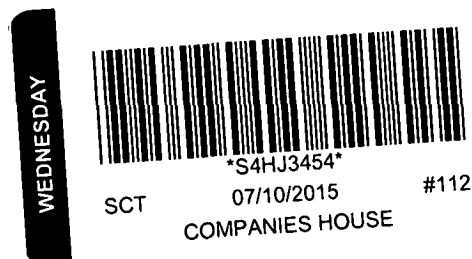


Registration number: SC278311

**Big M Timber Products Limited**

**Abbreviated Accounts**

**for the Period from 1 February 2014 to 31 March 2015**



**NORMAN GRAY & Co.**  
CHARTERED CERTIFIED ACCOUNTANTS

72 Carden Place, Aberdeen AB10 1UL

**Big M Timber Products Limited**  
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**Big M Timber Products Limited**  
**(Registration number: SC278311)**  
**Abbreviated Balance Sheet at 31 March 2015**

	Note	31 March 2015 £	31 January 2014 £
<b>Fixed assets</b>			
Intangible fixed assets		239,400	-
Tangible fixed assets		58,450	-
		<u>297,850</u>	<u>-</u>
<b>Current assets</b>			
Stocks		15,000	-
Debtors		242,419	-
Cash at bank and in hand		8,337	1
		<u>265,756</u>	<u>1</u>
Creditors: Amounts falling due within one year		(546,596)	-
Net current (liabilities)/assets		<u>(280,840)</u>	<u>1</u>
Total assets less current liabilities		17,010	1
Provisions for liabilities		(4,754)	-
Net assets		<u>12,256</u>	<u>1</u>
<b>Capital and reserves</b>			
Called up share capital	3	1	1
Profit and loss account		12,255	-
Shareholders' funds		<u>12,256</u>	<u>1</u>

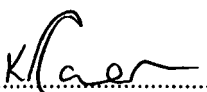
For the period ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the director on 25 September 2015

  
 .....  
 Mrs K A Cameron  
 Director

## **Big M Timber Products Limited**

### **Notes to the Abbreviated Accounts for the Period from 1 February 2014 to 31 March 2015**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

##### **Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

##### **Goodwill**

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

##### **Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Amortisation method and rate</b>
Goodwill	10% straight line basis

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Motor vehicles	25% on reducing balance
Plant and machinery	20% on reducing balance
Computer equipment	33% straight line basis

##### **Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

##### **Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

# Big M Timber Products Limited

## Notes to the Abbreviated Accounts for the Period from 1 February 2014 to 31 March 2015

..... continued

### Hire purchase and leasing

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
Additions	266,000	72,756	338,756
Disposals	-	(620)	(620)
At 31 March 2015	266,000	72,136	338,136
<b>Depreciation</b>			
Charge for the period	26,600	13,686	40,286
At 31 March 2015	26,600	13,686	40,286
<b>Net book value</b>			
At 31 March 2015	239,400	58,450	297,850

### 3 Share capital

#### Allotted, called up and fully paid shares

	31 March 2015		31 January 2014	
	No.	£	No.	£
Ordinary shares of £1 each	1	1	1	1