

Abbreviated Unaudited Accounts
for the Year Ended 31 January 2010
for
The Repair Centre (Greenock) Ltd

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for the Year Ended 31 January 2010**

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The Repair Centre (Greenock) Ltd

**Company Information
for the Year Ended 31 January 2010**

DIRECTORS: B Hughes
G Harkins
A Baxter

SECRETARY: B Hughes

REGISTERED OFFICE: Unit 6, Earnhill Road
Larkfield Industrial Estate
Greenock
PA16 0EQ

REGISTERED NUMBER: SC278135 (Scotland)

ACCOUNTANTS: Henderson & Company
73 Union Street
Greenock
Renfrewshire
PA16 8BG

The Repair Centre (Greenock) Ltd (Registered number: SC278135)

Abbreviated Balance Sheet
31 January 2010

	Notes	2010 £	£	2009 £	£
FIXED ASSETS					
Tangible assets	2		9,567		11,320
CURRENT ASSETS					
Stocks		600		482	
Debtors		2,324		486	
Cash at bank and in hand		8,003		4,226	
		<u>10,927</u>		<u>5,194</u>	
CREDITORS					
Amounts falling due within one year		<u>14,399</u>		<u>10,696</u>	
NET CURRENT LIABILITIES			<u>(3,472)</u>		<u>(5,502)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>6,095</u>		<u>5,818</u>
CAPITAL AND RESERVES					
Called up share capital	3		3		3
Profit and loss account			<u>6,092</u>		<u>5,815</u>
SHAREHOLDERS' FUNDS			<u>6,095</u>		<u>5,818</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2010.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2010 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 June 2010 and were signed on its behalf by:



B Hughes - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and Machinery	- 15% on reducing balance
Computer Equipment	- 25% on reducing balance
Motor Vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2009 and 31 January 2010	22,374
DEPRECIATION	
At 1 February 2009	11,054
Charge for year	1,753
At 31 January 2010	12,807
NET BOOK VALUE	
At 31 January 2010	9,567
At 31 January 2009	11,320

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2010 £	2009 £
3	Ordinary	1	3	3