

**Registration number SC278102**

**The Heather Gift Company Limited**

**Abbreviated accounts**

**for the year ended 30 November 2016**

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# **The Heather Gift Company Limited**

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**The Heather Gift Company Limited**

**Report to the Board of Directors on the preparation  
of unaudited statutory accounts of The Heather Gift Company Limited  
for the year ended 30 November 2016**


In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of The Heather Gift Company Limited for the year ended 30 November 2016 which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member of the Association of Chartered Certified Accountants , we are subject to its ethical and other professional requirements which are detailed at  
[www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html](http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html).

This report is made solely to the company's Board of Directors in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of The Heather Gift Company Limited and state those matters that we have agreed to state to the company's Board of Directors, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at . To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Heather Gift Company Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that The Heather Gift Company Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of The Heather Gift Company Limited. You consider that The Heather Gift Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of The Heather Gift Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



**McDonald Gordon & Co. Ltd**  
**Chartered Certified Accountants**  
**29 York Place**  
**Edinburgh**  
**EH1 3HP**

18 July

2017

**The Heather Gift Company Limited**

**Abbreviated balance sheet  
as at 30 November 2016**

		30/11/16		30/11/15	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		25,428		33,774
<b>Current assets</b>					
Stocks		173,441		222,086	
Debtors		51,605		54,018	
Cash at bank and in hand		20,140		28,583	
		<u>245,186</u>		<u>304,687</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(221,439)</u>		<u>(313,482)</u>	
<b>Net current assets/(liabilities)</b>			<u>23,747</u>		<u>(8,795)</u>
<b>Total assets less current liabilities</b>			49,175		24,979
<b>Net assets</b>			<u>49,175</u>		<u>24,979</u>
<b>Capital and reserves</b>					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>48,175</u>		<u>23,979</u>
<b>Shareholders' funds</b>			<u>49,175</u>		<u>24,979</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 4 to 6 form an integral part of these financial statements.**

**The Heather Gift Company Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 30 November 2016**

For the year ended 30 November 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

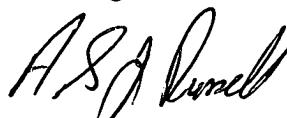
Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on *7th Nov* 2017, and are signed on their behalf by:

**A R Moore**  
**Director**



**A S J Russell**  
**Director**

**Registration number SC278102**

**The notes on pages 4 to 6 form an integral part of these financial statements.**

## **The Heather Gift Company Limited**

### **Notes to the abbreviated financial statements for the year ended 30 November 2016**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	Straight line over the life of the lease
Plant and machinery	-	25% straight line
Fixtures, fittings and equipment	-	10% - 33% straight line
Motor vehicles	-	25% reducing balance

##### **1.4. Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

##### **1.5. Stock**

Stock is valued at the lower of cost and net realisable value.

# **The Heather Gift Company Limited**

## **Notes to the abbreviated financial statements for the year ended 30 November 2016**

..... continued

### **1.6. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

<b>2. Fixed assets</b>	<b>Tangible fixed assets £</b>
<b>Cost</b>	
At 1 December 2015	73,380
Additions	1,107
At 30 November 2016	<u>74,487</u>
<b>Depreciation</b>	
At 1 December 2015	39,606
Charge for year	9,453
At 30 November 2016	<u>49,059</u>
<b>Net book values</b>	
At 30 November 2016	<u>25,428</u>
At 30 November 2015	<u>33,774</u>

**The Heather Gift Company Limited**

**Notes to the abbreviated financial statements  
for the year ended 30 November 2016**

..... continued

<b>3. Share capital</b>	<b>30/11/16</b>	<b>30/11/15</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Equity Shares</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

**4. Ultimate parent undertaking**

The company is a 76% subsidiary of Allied Imports Ltd.