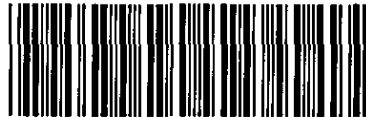


ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2010  
FOR  
BFN PRODUCTIONS LIMITED

FRIDAY



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COMPANIES HOUSE

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 JANUARY 2010**

	<b>Page</b>
<b>Abbreviated Balance Sheet</b>	<b>1</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

**BFN PRODUCTIONS LIMITED (REGISTERED NUMBER: SC278008)****ABBREVIATED BALANCE SHEET  
31 JANUARY 2010**

		2010		2009	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	2		2,414		2,617
<b>CURRENT ASSETS</b>					
Stocks		2,165		2,145	
Debtors		175		735	
Cash at bank and in hand		6,044		4,514	
		<u>8,384</u>		<u>7,394</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>12,923</u>		<u>12,751</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(4,539)</u>		<u>(5,357)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(2,125)</u>		<u>(2,740)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>(2,225)</u>		<u>(2,840)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(2,125)</u>		<u>(2,740)</u>

The notes form part of these abbreviated accounts

**ABBREVIATED BALANCE SHEET - continued**  
**31 JANUARY 2010**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2010.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2010 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 October 2010 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'I Shapiro', written over a horizontal line.

I Shapiro - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 JANUARY 2010**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The accounts have been prepared on the going concern basis which is dependent on the continued support of the directors.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33.3% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is not recognised on revaluation gains. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 February 2009	4,560
Additions	450
	<hr/>
At 31 January 2010	5,010
	<hr/>
<b>DEPRECIATION</b>	
At 1 February 2009	1,943
Charge for year	653
	<hr/>
At 31 January 2010	2,596
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 January 2010	2,414
	<hr/>
At 31 January 2009	2,617
	<hr/>

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 JANUARY 2010

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2010 £	2009 £
100	Ordinary	£1	<u>100</u>	<u>100</u>