REGISTERED NUMBER: SC277910 (Scotland)

Abbreviated Accounts for the Year Ended 31 March 2012

for

A&W Sinclair Ltd

Contents of the Abbreviated Accounts for the Year Ended 31 March 2012

A&W Sinclair Ltd

Company Information
for the Year Ended 31 March 2012

DIRECTORS:	W Sinclair J E B Sinclair
SECRETARY:	J E B Sinclair
REGISTERED OFFICE:	Pentland View John O'Groats Wick Caithness KW1 4YS
REGISTERED NUMBER:	SC277910 (Scotland)
ACCOUNTANTS:	Reid & Fraser Chartered Accountants 15 Princes Street Thurso Caithness KW14 7BQ

A&W Sinclair Ltd (Registered number: SC277910)

Abbreviated Balance Sheet
31 March 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	**1,195,583**	1,145,006
CURRENT ASSETS			
Stocks		**457,541**	430,951
Debtors		**225,353**	246,461
Cash at bank		**533,138**	559,762
		1,216,032	1,237,174
CREDITORS			
Amounts falling due within one year		**(373,159)**	(474,323)
NET CURRENT ASSETS		**842,873**	762,851
TOTAL ASSETS LESS CURRENT LIABILITIES		**2,038,456**	1,907,857
CREDITORS			
Amounts falling due after more than one year	3	**(206,741)**	(187,405)
PROVISIONS FOR LIABILITIES		**(72,388)**	(64,021)
NET ASSETS		**1,759,327**	1,656,431
CAPITAL AND RESERVES			
Called up share capital	4	**100**	100
Profit and loss account		**1,759,227**	1,656,331
SHAREHOLDERS' FUNDS		**1,759,327**	1,656,431

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 March 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19.12.12 and were signed on its behalf by:

W Sinclair - Director

The notes form part of these abbreviated accounts

1. **ACCOUNTING POLICIES**

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% reducing balance
Motor vehicles	- 25% reducing balance
Computer equipment	- 25% reducing balance

Freehold property relates to quarry land and is held at cost. It is not depreciated. It will only be depreciated where the quarry life is deemed to be less than ten years.

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax
Deferred tax is provided in full, using the liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amount in the balance sheet. It is provided using the tax rates that are expected to apply in the period when the asset or liability is settled, based on the tax rates that have been enacted or substantively enacted at the balance sheet date.

Deferred tax assets are recognised to the extent that it is probable that future taxable profits will be available against which temporary differences can be utilised.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

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2. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 April 2011	**1,713,490**
Additions	**235,831**
Disposals	**(122,747)**
At 31 March 2012	**1,826,574**
DEPRECIATION	
At 1 April 2011	**568,484**
Charge for year	**111,938**
Eliminated on disposal	**(49,431)**
At 31 March 2012	**630,991**
NET BOOK VALUE	
At 31 March 2012	**1,195,583**
At 31 March 2011	1,145,006

3. CREDITORS

Creditors include the following debts falling due in more than five years:

	2012	2011
	£	£
Repayable by instalments	**-**	2,893

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**2012**	2011
			£	£
100	Ordinary	£1	**100**	100