

A.B.J. ECOSSE LTD.
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019

Calculus Accountants (Scotland) Ltd

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A.B.J. Ecosse Ltd.
Unaudited Financial Statements
For The Year Ended 31 December 2019

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A.B.J. Ecosse Ltd.
Balance Sheet
As at 31 December 2019

Registered number: SC277291

		2019		2018	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	7		209,162		178,689
			209,162		178,689
CURRENT ASSETS					
Stocks	8	1,550		7,492	
Debtors	9	28,212		26,206	
Cash at bank and in hand		23,807		29,155	
		53,569		62,853	
Creditors: Amounts Falling Due Within One Year	10	(113,386)		(108,649)	
NET CURRENT ASSETS (LIABILITIES)			(59,817)		(45,796)
TOTAL ASSETS LESS CURRENT LIABILITIES			149,345		132,893
Creditors: Amounts Falling Due After More Than One Year	11		(94,210)		(88,348)
PROVISIONS FOR LIABILITIES					
Deferred Taxation	14		(39,741)		(33,951)
NET ASSETS			15,394		10,594
CAPITAL AND RESERVES					
Called up share capital	16		2		2
Profit and Loss Account			15,392		10,592
SHAREHOLDERS' FUNDS			15,394		10,594

A.B.J. Ecosse Ltd.
Balance Sheet (continued)
As at 31 December 2019

For the year ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs Geraldine Paul

Director

27/04/2020

The notes on pages 3 to 6 form part of these financial statements.

A.B.J. Ecosse Ltd.
Notes to the Financial Statements
For The Year Ended 31 December 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents net invoiced sales of haulage services, net of Value Added Tax.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% on reducing balance
Motor Vehicles	25% on reducing balance
Fixtures & Fittings	15% on reducing balance
Computer Equipment	15% on reducing balance

1.4. Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts are capitalised as tangible fixed assets and are depreciated over their useful lives. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5. Stocks and Work in Progress

Work in progress is valued at the lower of cost and net realisable value.

1.6. Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

1.7. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. Average Number of Employees

Average number of employees during the year, including directors, during the year was as follows:

	2019	2018
Office and administration	2	2
Sales, marketing and distribution	3	3
	<u>5</u>	<u>5</u>

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Notes to the Financial Statements (continued)
For The Year Ended 31 December 2019

7. Tangible Assets

	Plant & Machinery	Motor Vehicles	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 January 2019	3,657	373,131	2,776	379,564
Additions	4,975	89,600	1,618	96,193
Disposals	-	(62,286)	-	(62,286)
As at 31 December 2019	8,632	400,445	4,394	413,471
Depreciation				
As at 1 January 2019	2,110	196,554	2,211	200,875
Provided during the period	971	52,395	139	53,505
Disposals	-	(50,071)	-	(50,071)
As at 31 December 2019	3,081	198,878	2,350	204,309
Net Book Value				
As at 31 December 2019	5,551	201,567	2,044	209,162
As at 1 January 2019	1,547	176,577	565	178,689

Included above are assets held under finance leases or hire purchase contracts with a net book value as follows:

	2019	2018
	£	£
Motor Vehicles	187,285	167,998
	187,285	167,998
8. Stocks		
	2019	2018
	£	£
Work in progress	1,550	7,492
	1,550	7,492
9. Debtors		
	2019	2018
	£	£
Due within one year		
Trade debtors	28,212	26,206
	28,212	26,206

A.B.J. Goose Ltd.
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2019

10. Creditors: Amounts Falling Due Within One Year

	2019	2018
	£	£
Net obligations under finance lease and hire purchase contracts	57,569	55,470
Trade creditors	10,728	8,073
Corporation tax	1,232	4,349
PAYE and NI	476	640
VAT	25,488	22,040
Company credit card	2,182	3,094
Accrued charges	2,909	3,584
Directors' loan accounts	12,802	11,399
	<u>113,386</u>	<u>108,649</u>

The directors loan account has no fixed terms of repayment and no interest is chargeable on any balances arising at any given time.

11. Creditors: Amounts Falling Due After More Than One Year

	2019	2018
	£	£
Net obligations under finance lease and hire purchase contracts	94,210	88,348
	<u>94,210</u>	<u>88,348</u>

12. Secured Creditors

Of the creditors falling due within and after more than one year the following amounts are secured.

	2019	2018
	£	£
Net obligations under finance lease and hire purchase contracts	94,210	88,348

13. Obligations Under Finance Leases and Hire Purchase

	2019	2018
	£	£
The maturity of these amounts is as follows:		
Amounts Payable:		
Within one year	57,569	55,470
Between one and five years	94,210	88,348
	<u>151,779</u>	<u>143,818</u>
	<u>151,779</u>	<u>143,818</u>

A.B.J. Ecosse Ltd.
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2019

14. Deferred Taxation

The provision for deferred taxation is made up of accelerated capital allowances.

	2019	2018
	£	£
Deferred tax	39,741	33,951
	<u>39,741</u>	<u>33,951</u>

15. Provisions for Liabilities

	Deferred Tax
	£
As at 1 January 2019	33,951
Increase/(Decrease) in the year	5,790
Balance at 31 December 2019	<u>39,741</u>

16. Share Capital

	2019	2018
Allotted, Called up and fully paid	2	2
	<u>2</u>	<u>2</u>

17. Dividends

	2019	2018
	£	£
On equity shares:		
Final dividend paid	25,000	20,000
	<u>25,000</u>	<u>20,000</u>

18. General Information

A.B.J. Ecosse Ltd. Registered number SC277291 is a limited by shares company incorporated in Scotland. The Registered Office is 37 Coathill Crescent, Coatbridge, ML5 4DU.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.