

ABJ ECOSSE LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

Calculus Accountants (Scotland) Ltd

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ABJ Ecosse Ltd
Unaudited Financial Statements
For The Year Ended 31 December 2016

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ABJ Ecosse Ltd
Balance Sheet
As at 31 December 2016

Registered number: SC277291

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	7		171,509		130,693
			<u>171,509</u>		<u>130,693</u>
CURRENT ASSETS					
Stocks	8	3,495		1,820	
Debtors	9	19,206		22,132	
Cash at bank and in hand		50,180		58,218	
		<u>72,881</u>		<u>82,170</u>	
Creditors: Amounts Falling Due Within One Year	10	(107,630)		(110,044)	
NET CURRENT ASSETS (LIABILITIES)			<u>(34,749)</u>		<u>(27,874)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>136,760</u>		<u>102,819</u>
Creditors: Amounts Falling Due After More Than One Year	11		(92,371)		(65,994)
PROVISIONS FOR LIABILITIES					
Deferred Taxation	13		(34,302)		(26,138)
NET ASSETS			<u>10,087</u>		<u>10,687</u>
CAPITAL AND RESERVES					
Called up share capital	14		2		2
Profit and loss account			10,086		10,686
SHAREHOLDERS' FUNDS			<u>10,088</u>		<u>10,688</u>

ABJ Ecosse Ltd
Balance Sheet (continued)
As at 31 December 2016

For the year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr Alexander Paul

13/05/2017

The notes on pages 4 to 8 form part of these financial statements.

ABJ Ecosse Ltd
Statement of Changes in Equity
For The Year Ended 31 December 2016

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 January 2015	2	23,070	23,072
Profit for the year and total comprehensive income	-	30,816	30,816
Dividends paid	-	(43,200)	(43,200)
As at 31 December 2015 and 1 January 2016	2	10,686	10,688
Profit for the year and total comprehensive income	-	19,400	19,400
Dividends paid	-	(20,000)	(20,000)
As at 31 December 2016	2	10,086	10,088

ABJ Ecosse Ltd
Notes to the Unaudited Accounts
For The Year Ended 31 December 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents net invoiced sales of haulage services, net of Value Added Tax.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% on reducing balance
Motor Vehicles	25% on reducing balance
Fixtures & Fittings	15% on reducing balance
Computer Equipment	15% on reducing balance

1.4. Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts are capitalised as tangible fixed assets and are depreciated over their useful lives. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5. Stocks and Work in Progress

Work in progress is valued at the lower of cost and net realisable value.

1.6. Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

1.7. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

3. Staff Costs

Staff costs, including directors' remuneration, were as follows:

	2016	2015
	£	£
Wages and salaries	75,086	67,555
Social security costs	342	298
Other pension costs	216	-
	<u>75,644</u>	<u>67,853</u>

ABJ Ecosse Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 December 2016

4. Average number of employees

Average number of employees during the year, including directors, during the year was as follows:

	2016	2015
Office and administration	2	2
Sales, marketing and distribution	3	2
	<u>5</u>	<u>4</u>

5. Interest Payable

	2016	2015
	£	£
Bank loans and overdrafts	100	130
Finance charges payable under finance leases and hire purchase contracts	12,974	7,850
Other finance charges	72	116
	<u>13,146</u>	<u>8,096</u>

7. Tangible Assets

	Plant & Machinery	Motor Vehicles	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 January 2016	1,207	243,045	2,776	247,028
Additions	2,450	101,486	-	103,936
Disposals	-	(11,850)	-	(11,850)
As at 31 December 2016	<u>3,657</u>	<u>332,681</u>	<u>2,776</u>	<u>339,114</u>
Depreciation				
As at 1 January 2016	330	114,149	1,856	116,335
Provided during the period	576	54,032	138	54,746
Disposals	-	(3,476)	-	(3,476)
As at 31 December 2016	<u>906</u>	<u>164,705</u>	<u>1,994</u>	<u>167,605</u>
Net Book Value				
As at 31 December 2016	<u>2,751</u>	<u>167,976</u>	<u>782</u>	<u>171,509</u>
As at 1 January 2016	<u>877</u>	<u>128,896</u>	<u>920</u>	<u>130,693</u>

Included above are assets held under finance leases or hire purchase contracts with a net book value as follows:

ABJ Ecosse Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 December 2016

	2016	2015
	£	£
Motor Vehicles	156,521	113,623
	<u>156,521</u>	<u>113,623</u>

8. Stocks

	2016	2015
	£	£
Work in progress	3,495	1,820
	<u>3,495</u>	<u>1,820</u>

9. Debtors

	2016	2015
	£	£
Due within one year		
Trade debtors	19,206	22,062
Prepayments and accrued income	-	70
	<u>19,206</u>	<u>22,132</u>

10. Creditors: Amounts Falling Due Within One Year

	2016	2015
	£	£
Net obligations under finance lease and hire purchase contracts	43,193	38,086
Trade creditors	14,128	9,354
Corporation tax	(1)	2,684
PAYE and NI	1,142	794
VAT	21,295	24,010
Company credit card	2,544	1,475
Accrued charges	3,226	2,866
Directors' loan accounts	22,103	30,775
	<u>107,630</u>	<u>110,044</u>

The directors loan account has no fixed terms of repayment and no interest is chargeable on any balances arising at any given time.

11. Creditors: Amounts Falling Due After More Than One Year

	2016	2015
	£	£
Net obligations under finance lease and hire purchase contracts	<u>92,371</u>	<u>65,994</u>

ABJ Ecosse Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 December 2016

Secured Creditors

Of the creditors falling due within and after more than one year the following amounts are secured.

	2016	2015
	£	£
Net obligations under finance lease and hire purchase contracts	92,372	65,994

12. Obligations Under Finance Leases and Hire Purchase

	2016	2015
	£	£
The maturity of these amounts is as follows:		
Amounts Payable:		
Within one year	43,193	38,086
Between one and five years	92,371	65,994
	<u>135,564</u>	<u>104,080</u>
	<u>135,564</u>	<u>104,080</u>

13. Deferred Taxation

	2016	2015
	£	£
As at 1 January 2016	26,138	22,467
Deferred taxation	8,163	3,671
	<u>34,302</u>	<u>26,138</u>

The provision for deferred taxation is made up of accelerated capital allowances.

14. Share Capital

	Value	Number	2016	2015
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000	<u>2</u>	<u>2</u>	<u>2</u>

15. Dividends

	2016	2015
	£	£
On equity shares:		
Final dividend paid	<u>20,000</u>	<u>43,200</u>
	<u>20,000</u>	<u>43,200</u>

ABJ Ecosse Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 December 2016

16. Related Party Transactions

There is no ultimate controlling party in the company.

17. General Information

ABJ Ecosse Ltd Registered number SC277291 is a limited by shares company incorporated in Scotland. The Registered Office is 37 Coathill Crescent, Coatbridge, ML5 4DU.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.