REGISTERED NUMBER: SC277285 (Scotland)

A N Young Limited

Abbreviated Accounts

for the Year Ended 31st January 2015

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A N Young Limited

Company Information
for the year ended 31st January 2015

Director:	A N Young
Secretary:	Mrs E A Young
Registered office:	11 Leet Street Coldstream Berwickshire TD12 4BJ
Registered number:	SC277285 (Scotland)
Accountants:	Rennie Welch LLP Academy House Shedden Park Road Kelso Roxburghshire TD5 7AL

A N Young Limited (Registered number: SC277285)

Abbreviated Balance Sheet
31st January 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		51,413		46,441
Current assets					
Stocks		11,650		14,260	
Debtors		60,805		68,806	
Cash at bank		10,534		25	
		82,989		83,091	
Creditors					
Amounts falling due within one year		76,275		75,222	
Net current assets			6,714		7,869
Total assets less current liabilities			58,127		54,310
Creditors					
Amounts falling due after more than one year			(21,452)		(17,708)
Provisions for liabilities			(8,732)		(7,927)
Net assets			27,943		28,675
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			27,942		28,674
Shareholders' funds			27,943		28,675

The notes on pages 4 to 5 form part of these abbreviated accounts

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Abbreviated Balance Sheet - continued
31st January 2015

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st January 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 24th March 2016 and were signed by:

A N Young - Director

1. Accounting policies

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents the total invoice value, excluding value added tax, of sales invoiced during the year, or the fair value of services provided for amounts not invoiced at the year end.

Turnover arising from the sale of goods is recognised when the significant risks and rewards of ownership have passed to the buyer. Turnover arising from the provision of services is recognised as contract activity progresses and the right to consideration is earned. Unbilled turnover is included in debtors as amounts recoverable on contracts.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Tenant's improvements	- 5% on cost
Tools and equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 30% on reducing balance

Stocks
Stock is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and appropriate proportion of fixed and variable overheads. Net realisable value is based on estimated selling prices less further costs expected to be incurred in bringing the stock to completion.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Long term contracts
Amounts recoverable on long term contracts, which are included in debtors are stated at the net sales value of the work done after provisions for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments received on account.

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2. Tangible fixed assets

	Total £
Cost	
At 1st February 2014	67,803
Additions	17,865
Disposals	(6,990)
At 31st January 2015	78,678
Depreciation	
At 1st February 2014	21,362
Charge for year	10,620
Eliminated on disposal	(4,717)
At 31st January 2015	27,265
Net book value	
At 31st January 2015	51,413
At 31st January 2014	46,441

3. Called up share capital

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
1	Ordinary	£1	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.