

Registered Number SC277285

A N YOUNG LIMITED

Abbreviated Accounts

31 January 2010

A N YOUNG LIMITED

Registered Number SC277285

Balance Sheet as at 31 January 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	<u>27,378</u>	<u>22,565</u>
Total fixed assets		27,378	22,565
Current assets			
Stocks		3,400	8,122
Debtors		50,908	13,022
Cash at bank and in hand		7,992	15,978
Total current assets		<u>62,300</u>	<u>37,122</u>
Creditors: amounts falling due within one year		(44,527)	(27,735)
Net current assets		17,773	9,387
Total assets less current liabilities		<u>45,151</u>	<u>31,952</u>
Creditors: amounts falling due after one year		(4,882)	(563)
Provisions for liabilities and charges		(4,728)	(2,931)
Total net Assets (liabilities)		35,541	28,458
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		<u>35,540</u>	<u>28,457</u>
Shareholders funds		<u>35,541</u>	<u>28,458</u>

- a. For the year ending 31 January 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 October 2010

And signed on their behalf by:

Alastair N Young, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 January
2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2008. Stock is valued at the lower of cost and net realisable value. Deferred Taxation The payment of taxation is deferred or accelerated because of timing differences between the treatment of certain items for accounting and taxation purposes. Full provision for deferred taxation is made under the liability method, without discounting, on all timing differences that have arisen but not reversed at the balance sheet date. Assets held under hire purchase contracts Assets held under hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding hire purchase obligation is treated in the balance sheet as a liability

Turnover

Turnover consists of the sales value (excluding VAT) of work done in the year under contracts to supply goods and services to third parties. It includes the relevant proportion of contract value for performance up to the year end.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor vehicles	25.00% Reducing Balance
Tools & machinery	15.00% Reducing Balance
Office equipment	30.00% Reducing Balance
Tenant's improvements	5.00% Straight Line

2 Tangible fixed assets

Cost	£
At 31 January 2009	30,938
additions	15,328
disposals	(7,117)
revaluations	
transfers	
At 31 January 2010	<u>39,149</u>
Depreciation	
At 31 January 2009	8,373
Charge for year	5,869
on disposals	<u>(2,471)</u>
At 31 January 2010	<u>11,771</u>
Net Book Value	
At 31 January 2009	22,565

At 31 January 2010

27,378

3 Share capital

	2010	2009
	£	£
Authorised share capital:		
100 Ordinary of £1.00 each	100	100
Allotted, called up and fully paid:		
1 Ordinary of £1.00 each	1	1

4 Transactions with directors

As at 31 January 2010 the company owed director Alastair N Young £8,000 (2009: £29).
This loan is interest free and has no fixed date for repayment.

5 Related party disclosures

The director, Alastair N Young, controls the company by virtue of a 100% interest in the issued ordinary share capital of the company.