

Inverness Accommodation Ltd

Formerly known as ABC Nurseries Ltd

Unaudited Abbreviated Accounts

for the Year Ended 30 April 2014

A9 Accountancy Limited
Chartered Accountants
Elm House
Cradlehall Business Park
Inverness
IV2 5GH

Inverness Accommodation Ltd

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Inverness Accommodation Ltd
(Registration number: SC277154)
Abbreviated Balance Sheet at 30 April 2014

	Note	2014 £	2013 £
Fixed assets			
Tangible fixed assets		713	1,426
Current assets			
Debtors		81,624	539,390
Creditors: Amounts falling due within one year		(45,367)	(71,860)
Net current assets		36,257	467,530
Total assets less current liabilities		36,970	468,956
Creditors: Amounts falling due after more than one year		(143,847)	(103,500)
Net (liabilities)/assets		(106,877)	365,456
Capital and reserves			
Called up share capital	<u>3</u>	1	1
Profit and loss account		(106,878)	365,455
Shareholders' (deficit)/funds		(106,877)	365,456

For the year ending 30 April 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the director on 25 August 2015

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Mr A Mohamed
Director

The notes on pages 2 to 3 form an integral part of these financial statements.
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Inverness Accommodation Ltd
Notes to the Abbreviated Accounts for the Year Ended 30 April 2014
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Going concern

The directors have confirmed that they will continue to give financial support to the company until such time as its position improves. The directors consider that it is appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustments that would result if the financial support were withdrawn.

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	15% reducing balance to 33% straight line

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Inverness Accommodation Ltd
Notes to the Abbreviated Accounts for the Year Ended 30 April 2014
..... continued

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 May 2013	7,162	7,162
At 30 April 2014	7,162	7,162
Depreciation		
At 1 May 2013	5,736	5,736
Charge for the year	713	713
At 30 April 2014	6,449	6,449
Net book value		
At 30 April 2014	713	713
At 30 April 2013	1,426	1,426

3 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary shares of £1 each	1	1	1	1

4 Related party transactions

Director's advances and credits

	2014		2014		2013		2013
	Advance/		Repaid		Advance/		Repaid
	Credit		£		Credit		£
Mr A Mohamed							
Directors loan - interest free and no fixed terms of repayment	23,000	-	-		-		

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.