

# Inverness Accommodation Ltd

Unaudited Abbreviated Accounts

for the Year Ended 30 April 2015

A9 Accountancy Limited  
Chartered Accountants  
Elm House  
Cradlehall Business Park  
Inverness  
IV2 5GH

**Inverness Accommodation Ltd**  
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**Inverness Accommodation Ltd**  
**(Registration number: SC277154)**  
**Abbreviated Balance Sheet at 30 April 2015**

	Note	2015 £	2014 £
<b>Fixed assets</b>			
Tangible fixed assets		-	713
<b>Current assets</b>			
Debtors		54,089	81,624
Creditors: Amounts falling due within one year		(46,518)	(45,367)
Net current assets		7,571	36,257
Total assets less current liabilities		7,571	36,970
Creditors: Amounts falling due after more than one year		(135,164)	(143,847)
Net liabilities		(127,593)	(106,877)
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	1	1
Profit and loss account		(127,594)	(106,878)
Shareholders' deficit		(127,593)	(106,877)

For the year ending 30 April 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 January 2016 and signed on its behalf by:

.....  
Mr A Mohamed  
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

**Inverness Accommodation Ltd**  
**Notes to the Abbreviated Accounts for the Year Ended 30 April 2015**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Going concern**

The directors have confirmed that they will continue to give financial support to the company until such time as its position improves. The directors consider that it is appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustments that would result if the financial support were withdrawn. A director has given a personal guarantee in the sum of £200,000 for the bank loans.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	15% reducing balance to 33% straight line

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**2 Fixed assets**

	<b>Tangible assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 May 2014	7,162	7,162
At 30 April 2015	7,162	7,162
<b>Depreciation</b>		
At 1 May 2014	6,449	6,449
Charge for the year	713	713
At 30 April 2015	7,162	7,162
<b>Net book value</b>		
At 30 April 2015	-	-
At 30 April 2014	713	713

**Inverness Accommodation Ltd**  
**Notes to the Abbreviated Accounts for the Year Ended 30 April 2015**  
*..... continued*

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2015</b>		<b>2014</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	1	1	1	1
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**4 Related party transactions**

**Director's advances and credits**

	<b>2015</b>		<b>2014</b>	
	<b>Advance/ Credit £</b>	<b>2015 Repaid £</b>	<b>Advance/ Credit £</b>	<b>2014 Repaid £</b>
<b>Mr A Mohamed</b>				
Directors loan - interest free and no fixed terms of repayment	13,277	-	23,000	-
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**5 Control**

The company is controlled by Mr A Mohamed who owns 100% of the called up share capital.

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