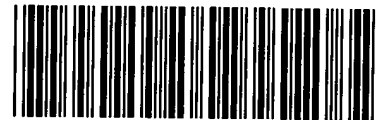

Techsource Recruitment Limited

Directors' report and financial statements

Registered number SC276721

31 December 2014

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Contents

Directors' report	1
Statement of directors' responsibilities in respect of the Directors' report and the financial statements	2
Independent auditor's report to the members of Techsource Recruitment Limited	3
Profit and loss account	4
Balance sheet	5
Notes	6

Directors' report

The directors present their Directors' report and financial statements for the year ended 31 December 2014.

Principal activity and business review

The company did not trade during the year. The only accounting entries relate to taxation.

Proposed dividend

The directors do not recommend the payment of a dividend (2013: Nil).

Directors

The directors who held office during the year and up to the date of this report were as follows:

S Clifton
D Mladenka (resigned 1 January 2014)
M Betts (appointed 1 January 2014)
T K Mathew (appointed 28 January 2014)

Disclosure of information to auditor

The directors who held office at the date of approval of this Directors' report confirm that, so far as they are each aware, there is no relevant audit information of which the company's auditor is unaware; and each director has taken all steps that he ought to have taken as a director to make himself aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Auditor

Pursuant to Section 487 of the Companies Act 2006, the auditor will be deemed to be reappointed and KPMG LLP will therefore continue in office.

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 414B of the Companies Act 2006 and have not prepared a strategic report.

By order of the board



Thomas Mathew
Director

Halliburton House
Howe Moss Crescent
Dyce
Aberdeen
AB21 0GN

4 June 2015

Statement of directors' responsibilities in respect of the Directors' report and the financial statements

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.



Independent auditor's report to the members of Techsource Recruitment Limited

We have audited the financial statements of Techsource Recruitment Limited for the year ended 31 December 2014 set out on pages 4 to 8. The financial reporting framework that has been applied in their preparation is applicable law and UK Accounting Standards (UK Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

As explained more fully in the Directors' Responsibilities Statement set out on page 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit, and express an opinion on, the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's website at www.frc.org.uk/auditscopeukprivate.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2014 and of its profit for the year then ended;
- have been properly prepared in accordance with UK Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to take advantage of the small companies exemption from the requirement to prepare a strategic report.

Duncan MacAskill (Senior Statutory Auditor)
For and on behalf of KPMG LLP, Statutory Auditor
Chartered Accountants
37 Albyn Place
Aberdeen
AB10 1JB
10 June 2015

Profit and Loss Account

for the year ended 31 December 2014

	<i>Note</i>	2014 £	2013 £
Profit on ordinary activities before taxation	<i>2-4</i>	-	-
Tax credit on profit on ordinary activities	<i>5</i>	2,286	2,258
Profit for the financial year	<i>9</i>	2,286	2,258

There were no recognised gains or losses other than the result for the financial years reported above.

Balance Sheet
at 31 December 2014

	<i>Note</i>	2014 £	2014 £	2013 £	2013 £
Current assets					
Debtors	6	595,377		593,362	
Creditors: amounts falling due within one year	7	-		(271)	
Net current assets			595,377		593,091
Net assets			595,377		593,091
Capital and reserves					
Called up share capital	8		1		1
Profit and loss account	9		595,376		593,090
Shareholders' funds	10		595,377		593,091

These financial statements were approved by the board of directors on 4 June 2015 and were signed on its behalf by:



Thomas Mathew
Director

Notes

(forming part of the financial statements)

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

Under FRS 1 the company is exempt from the requirement to prepare a cash flow statement on the grounds that a parent undertaking includes the company in its own published consolidated financial statements.

Going concern

The financial statements have been prepared on the going concern basis which the directors believe to be appropriate for the following reasons. The Company has net assets and intercompany receivables due which are repayable on demand.

Related party transactions

As the company is a wholly owned subsidiary of Halliburton Company, the company has taken advantage of the exemption contained in FRS 8 and has therefore not disclosed transactions or balances with wholly owned subsidiaries which form part of the group. The consolidated financial statements of Halliburton Company, within which this company is included, can be obtained from the address given in note 11.

Taxation

The credit for taxation is based on the loss for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes. Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes which have arisen but not reversed by the balance sheet date, except as otherwise required by FRS 19.

2 Notes to the profit and loss account

Auditor's remuneration:

Auditor's fees for audit of these financial statements of £5,175 (2013: £5,346) are borne by a fellow group undertaking in the current and the prior year.

3 Remuneration of directors

The directors received no remuneration from the company during the year (2013: Nil).

4 Staff numbers and costs

The company had no employees during the year (2013: Nil).

Notes (continued)

5 Taxation

<i>Analysis of credit in year</i>	2014 £	2013 £
<i>Group relief</i>		
Current tax on results for the year	(2,286)	(2,258)
	<hr/>	<hr/>
Tax on profit on ordinary activities	(2,286)	(2,258)
	<hr/>	<hr/>

Factors affecting the tax credit for the current year

The current tax credit (2013: credit) for the year is higher (2013: higher) than the composite rate of corporation tax in the UK 21.5%, (2013: 23.25%). The differences are explained below:

<i>Current tax reconciliation</i>	2014 £	2013 £
Profit on ordinary activities before taxation	-	-
	<hr/>	<hr/>
Current tax at composite rate of 21.5% (2013: 23.25%)	-	-
<i>Effects of:</i>		
Tax effects of UK to UK transfer pricing arrangements	(2,286)	(2,258)
	<hr/>	<hr/>
Total current tax credit	(2,286)	(2,258)
	<hr/>	<hr/>

6 Debtors

	2014 £	2013 £
Amounts owed by group undertakings	590,833	588,914
Group relief receivable	4,544	4,448
	<hr/>	<hr/>
	595,377	593,362
	<hr/>	<hr/>

Amounts owed by group undertakings are non-interest bearing and are recoverable on demand.

7 Creditors: amounts falling due within one year

	2014 £	2013 £
Amounts owed to group undertakings	-	271
	<hr/>	<hr/>

8 Called up share capital

	2014 £	2013 £
<i>Authorised, allotted, called up and fully paid</i>		
1 Ordinary share of £1	1	1
	<hr/>	<hr/>

Notes *(continued)*

9 Profit and loss account

	2014 £
At beginning of year	593,090
Profit for the year	2,286
	<hr/>
At end of year	595,376
	<hr/> <hr/>

10 Reconciliation of movement in shareholders' funds

	2014 £	2013 £
Profit for the financial year being net addition to shareholders' funds	2,286	2,258
Opening shareholders' funds	593,091	590,833
	<hr/>	<hr/>
Closing shareholders' funds	595,377	593,091
	<hr/> <hr/>	<hr/> <hr/>

11 Ultimate parent company

The company is a subsidiary undertaking of Halliburton Company incorporated in the United States of America which is its ultimate parent company and ultimate controlling party.

The largest group in which the results of the company are consolidated is that headed by Halliburton Company. No other group financial statements include the results of the company.

The consolidated financial statements of Halliburton Company are available to the public and can be obtained from Investor Relations at www.halliburton.com.