CE-D PROPERTY INVESTMENT LTD.

No. SC276720

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013

CE-D PROPERTY INVESTMENT LTD.

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CE-D PROPERTY INVESTMENT LTD.

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2013

	Notes	£	2013 £	£	2012 £
Fixed assets					
Tangible assets	2		806,236		806,476
Current assets					
Debtors		218		297	
Creditors: amounts falling due within one year	3	(720,848)		(726,691)	
Net current liabilities			(720,630)		(726,394)
Total assets less current liabilities			85,606		80,082
Provisions for liabilities and charges			(120)		(216)
Net assets			85,486		79,866
Capital and reserves					
Called up share capital	4		1		1
Profit and loss account			85,485		79,865
Equity shareholders' funds			85,486		79,866

The director confirms that the company was entitled to exemption from the requirement to have an audit under the provisions of section 477(1) of the Companies Act 2006 and that the members have not required the company to obtain an audit for the year in accordance with section 476(1) of that Act. The director acknowledges her responsibility to ensure that the company keeps accounting records in accordance with section 386 and to prepare accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for that financial year in accordance with section 394 and which otherwise comply with the Companies Act 2006 as far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 15 October 2013

Chelsee Evans-Shepherd
Director

Company Registration No. SC276720

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for services net of VAT.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than investment properties are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	20% Straight line

1.4 Investment properties

Investment properties are included at their estimated open market as at the Balance Sheet date.

In accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008):

(i) investment properties are revalued annually and the aggregate surplus or deficit is transferred to a revaluation reserve, and

(ii) no depreciation or amortisation is provided in respect of investment properties.

In accordance with FRSSE, no depreciation is provided in respect of freehold or long leasehold investment properties. This is a departure from the Companies Act 2006, which requires all properties to be depreciated. Such properties are not held for consumption, but for investment, and the director considers that to depreciate them would not give a true and fair view. Depreciation is only one amongst many factors reflected in the annual valuation of properties and accordingly the amount of depreciation, which might otherwise have been charged, cannot be separately identified or quantified. The director considers that this policy results in the accounts giving a true and fair view.

CE-D PROPERTY INVESTMENT LTD.

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2013

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2012 & at 31 March 2013	808,124
Depreciation	
At 1 April 2012	1,648
Charge for the year	240
At 31 March 2013	1,888
Net book value	
At 31 March 2013	806,236
At 31 March 2012	806,476

The investment property is shown at cost in the balance sheet. The director considers this fairly reflects the market value of this property at 31 March 2013.

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £14,115 (2012 - £27,482).

4 Share capital

	2013 £	2012 £
Allotted, called up and fully paid		
1 Ordinary share of £1	1	1