CE-D PROPERTY INVESTMENT LTD.

No. SC276720

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011

CE-D PROPERTY INVESTMENT LTD.

CONTENTS

CE-D PROPERTY INVESTMENT LTD.

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2011
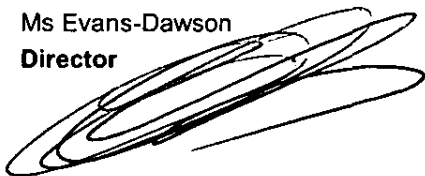
	Notes	£	2011 £	£	2010 £
Fixed assets					
Tangible assets	2		806,716		813,776
Current assets					
Debtors		518		-	
Creditors: amounts falling due within one year	3	(722,604)		(737,240)	
Net current liabilities			(722,086)		(737,240)
Total assets less current liabilities			84,630		76,536
Provisions for liabilities and charges			(216)		-
Net assets			84,414		76,536
Capital and reserves					
Called up share capital	4		1		1
Profit and loss account			84,413		76,535
Equity shareholders' funds			84,414		76,536

The director confirms that the company was entitled to exemption from the requirement to have an audit under the provisions of section 477(1) of the Companies Act 2006 and that the members have not required the company to obtain an audit for the year in accordance with section 476(1) of that Act. The director acknowledges her responsibility to ensure that the company keeps accounting records in accordance with section 386 and to prepare accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for that financial year in accordance with section 394 and which otherwise comply with the Companies Act 2006 as far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21 December 2011

Ms Evans-Dawson
Director

Company Registration No. SC276720

CE-D PROPERTY INVESTMENT LTD.

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011

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1   Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for services net of VAT.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than investment properties are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment   20% Straight line

1.4 Investment properties

Investment properties are included at their estimated open market as at the Balance Sheet date.

In accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008):

(i) investment properties are revalued annually and the aggregate surplus or deficit is transferred to a revaluation reserve, and

(ii) no depreciation or amortisation is provided in respect of investment properties.

In accordance with FRSSE, no depreciation is provided in respect of freehold or long leasehold investment properties. This is a departure from the Companies Act 2006, which requires all properties to be depreciated. Such properties are not held for consumption, but for investment, and the director considers that to depreciate them would not give a true and fair view. Depreciation is only one amongst many factors reflected in the annual valuation of properties and accordingly the amount of depreciation, which might otherwise have been charged, cannot be separately identified or quantified. The director considers that this policy results in the accounts giving a true and fair view.

CE-D PROPERTY INVESTMENT LTD.

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2011

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2010	815,052
Additions	1,212
Disposals	(8,140)
At 31 March 2011	808,124
Depreciation	
At 1 April 2010	1,276
Charge for the year	132
At 31 March 2011	1,408
Net book value	
At 31 March 2011	806,716
At 31 March 2010	813,776

The investment property is shown at cost in the balance sheet. The director considers this fairly reflects the market value of this property at 31 March 2011.

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £20,946 (2010 - £23,425).

4 Share capital

	2011 £	2010 £
Allotted, called up and fully paid		
1 Ordinary share of £1	1	1