

Company Registration No. SC276443 (Scotland)

JGS ASSOCIATES (SCOTLAND) LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012



JGS ASSOCIATES (SCOTLAND) LTD

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JGS ASSOCIATES (SCOTLAND) LTD

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		1,397		3,437
Investments	2		16,815		9,600
			<u>18,212</u>		<u>13,037</u>
Current assets					
Debtors		10,439		6,557	
Cash at bank and in hand		17,553		21,294	
		<u>27,992</u>		<u>27,851</u>	
Creditors: amounts falling due within one year		<u>(44,481)</u>		<u>(40,722)</u>	
Net current liabilities			<u>(16,489)</u>		<u>(12,871)</u>
Total assets less current liabilities			<u>1,723</u>		<u>166</u>
Provisions for liabilities			<u>-</u>		<u>(289)</u>
			<u>1,723</u>		<u>(123)</u>
Capital and reserves					
Called up share capital	3		400		400
Profit and loss account			1,323		(523)
Shareholders' funds/(deficit)			<u>1,723</u>		<u>(123)</u>

JGS ASSOCIATES (SCOTLAND) LTD

ABBREVIATED BALANCE SHEET (CONTINUED)

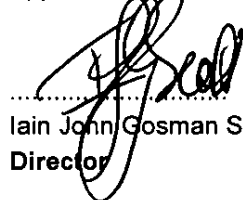
AS AT 31 DECEMBER 2012

For the financial year ended 31 December 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 9/7/2013



Iain John Gosman Scott
Director

Company Registration No. SC276443

JGS ASSOCIATES (SCOTLAND) LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Office fixtures fittings and equipment	33.33% straight line
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1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.5 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.6 Deferred taxation

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not they will be recovered. Deferred tax assets and liabilities are not discounted.

JGS ASSOCIATES (SCOTLAND) LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2012

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 January 2012	7,841	9,600	17,441
Additions	860	7,215	8,075
At 31 December 2012	8,701	16,815	25,516
Depreciation			
At 1 January 2012	4,404	-	4,404
Charge for the year	2,900	-	2,900
At 31 December 2012	7,304	-	7,304
Net book value			
At 31 December 2012	1,397	16,815	18,212
At 31 December 2011	3,437	9,600	13,037

3 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
100 'A' Ordinary Shares of £1 each	100	100
100 'B' Ordinary Shares of £1 each	100	100
100 'C' Ordinary Shares of £1 each	100	100
100 'D' Ordinary Shares of £1 each	100	100
	400	400