

**REGISTERED NUMBER: SC276217 (Scotland)**

**A & C P G TECHNICAL SERVICES LTD.**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2019**

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**for the year ended 30 November 2019**

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**DIRECTORS:**

A P Gilmour  
Mrs C Gilmour

**SECRETARY:**

Mrs C Gilmour

**REGISTERED OFFICE:**

Redwood  
19 Culduthel Road  
Inverness  
IV2 4AA

**REGISTERED NUMBER:**

SC276217 (Scotland)

**ACCOUNTANTS:**

MacKenzie Kerr Limited  
Chartered Accountants  
Redwood  
19 Culduthel Road  
Inverness  
IV2 4AA

**BALANCE SHEET**  
**30 November 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		15,854		6,191
<b>CURRENT ASSETS</b>					
Debtors	5	34,100		25,861	
Cash at bank		<u>75,710</u>		<u>71,720</u>	
		109,810		97,581	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>29,779</u>		<u>34,866</u>	
<b>NET CURRENT ASSETS</b>			<u>80,031</u>		<u>62,715</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			95,885		68,906
<b>PROVISIONS FOR LIABILITIES</b>	7		<u>3,012</u>		<u>1,151</u>
<b>NET ASSETS</b>			<u>92,873</u>		<u>67,755</u>
<b>CAPITAL AND RESERVES</b>					
Allotted, called up and fully paid share capital			2		2
Retained earnings - distributable			<u>92,871</u>		<u>67,753</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>92,873</u>		<u>67,755</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**30 November 2019**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15 June 2020 and were signed on its behalf by:

A P Gilmour - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the year ended 30 November 2019**

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**1. STATUTORY INFORMATION**

A & C P G Technical Services Ltd. is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Turnover**

Turnover represents the net invoiced sales for services provided to the oil industry. Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on cost
Office equipment	- 20% on cost

Fixed assets are stated at cost, being purchase price, less accumulated depreciation.

**Taxation**

Current tax represents the amount of tax payable or receivable in respect of the taxable profit (or loss) for the current or past reporting periods. It is measured at the amount expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax represents the future tax consequences of transactions and events recognised in the financial statements of current and previous periods. It is recognised in respect of all timing differences, with certain exceptions. Timing differences are differences between taxable profits and total comprehensive income as stated in the financial statements that arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in the financial statements. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date that are expected to apply to the reversal of timing differences. Deferred tax on revalued, non-depreciable tangible fixed assets and investment properties is measured using the rates and allowances that apply to the sale of the assets.

**Debtors and creditors receivable/payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
for the year ended 30 November 2019

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2018 - 2 ) .

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Office equipment £	Totals £
<b>COST</b>				
At 1 December 2018	12,937	28,008	6,364	47,309
Additions	-	15,428	-	15,428
At 30 November 2019	<u>12,937</u>	<u>43,436</u>	<u>6,364</u>	<u>62,737</u>
<b>DEPRECIATION</b>				
At 1 December 2018	8,455	28,008	4,655	41,118
Charge for year	824	3,857	1,084	5,765
At 30 November 2019	<u>9,279</u>	<u>31,865</u>	<u>5,739</u>	<u>46,883</u>
<b>NET BOOK VALUE</b>				
At 30 November 2019	<u>3,658</u>	<u>11,571</u>	<u>625</u>	<u>15,854</u>
At 30 November 2018	<u>4,482</u>	<u>-</u>	<u>1,709</u>	<u>6,191</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade debtors	15,500	25,861
Amounts recoverable on contract	<u>18,600</u>	<u>-</u>
	<u>34,100</u>	<u>25,861</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Taxation and social security	26,738	26,160
Other creditors	<u>3,041</u>	<u>8,706</u>
	<u>29,779</u>	<u>34,866</u>

**7. PROVISIONS FOR LIABILITIES**

	2019 £	2018 £
Deferred tax	<u>3,012</u>	<u>1,151</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 30 November 2019

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7. PROVISIONS FOR LIABILITIES - continued

	Deferred tax £
Balance at 1 December 2018	1,151
Charge to profit and loss account during year	1,861
Balance at 30 November 2019	<u>3,012</u>

The deferred tax balance consists of accelerated capital allowances.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.