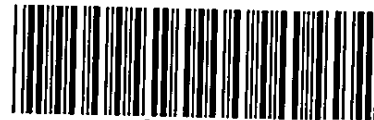


Company Registration No. SC276068 (Scotland)

**ACONY BELL PROPERTIES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 MARCH 2013**

WEDNESDAY



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# ACONY BELL PROPERTIES LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 MARCH 2013

	Notes	2013 £	£	2012 £	£
<b>Fixed assets</b>					
Tangible assets	2		240,000		490,491
<b>Current assets</b>					
Debtors		17,111		4,900	
Cash at bank and in hand		105,331		3,859	
		<u>122,442</u>		<u>8,759</u>	
<b>Creditors: amounts falling due within one year</b>	3	<u>(29,948)</u>		<u>(113,186)</u>	
<b>Net current assets/(liabilities)</b>			<u>92,494</u>		<u>(104,427)</u>
<b>Total assets less current liabilities</b>			<u>332,494</u>		<u>386,064</u>
<b>Creditors: amounts falling due after more than one year</b>	4		(90,129)		(101,723)
<b>Provisions for liabilities</b>			<u>-</u>		<u>(98)</u>
			<u>242,365</u>		<u>284,243</u>
<b>Capital and reserves</b>					
Called up share capital	5		2		2
Revaluation reserve			108,822		256,892
Profit and loss account			<u>133,541</u>		<u>27,349</u>
<b>Shareholders' funds</b>			<u>242,365</u>		<u>284,243</u>

# ACONY BELL PROPERTIES LIMITED

## ABBREVIATED BALANCE SHEET (CONTINUED)

**AS AT 30 MARCH 2013**

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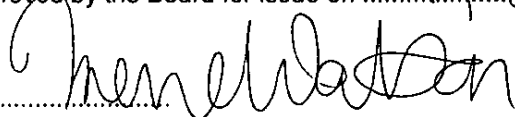
For the financial year ended 30 March 2013 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on .....

17/12/2013



I Watson  
Director

Company Registration No. SC276068

# ACONY BELL PROPERTIES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 MARCH 2013

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Turnover

Turnover represents rents receivable, sales of property and building work.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33% straight line
Fixtures, fittings & equipment	25% straight line
Motor vehicles	25% straight line

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

#### 1.4 Deferred taxation

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law.

Timing differences arise from inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements.

Deferred tax assets are recognised to the extent that it is regarded as more likely than not they will be recovered.

Deferred tax is not recognised when fixed assets are revalued, unless by the balance sheet date there is a binding agreement to sell the revalued asset and the gain or loss expected to arise on the sale has been recognised in the financial statements. Neither is deferred tax recognised when fixed assets are sold and it is more likely than not that the taxable gain will be rolled over, being charged to tax only if and when the replacement assets are sold.

Deferred tax assets and liabilities are not discounted.

# ACONY BELL PROPERTIES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 MARCH 2013

### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost or valuation</b>	
At 31 March 2012	497,323
Disposals	(254,310)
	<hr/>
At 30 March 2013	243,013
	<hr/>
<b>Depreciation</b>	
At 31 March 2012	6,832
On disposals	(4,310)
Charge for the year	491
	<hr/>
At 30 March 2013	3,013
	<hr/>
<b>Net book value</b>	
At 30 March 2013	240,000
	<hr/>
At 30 March 2012	490,491
	<hr/>

### 3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £2,594 (2012 - £80,405).

### 4 Creditors: amounts falling due after more than one year

<b>2013</b>	<b>2012</b>
<b>£</b>	<b>£</b>

#### Analysis of loans repayable in more than five years

Total amounts repayable by instalments which are due in more than five years

<u>79,753</u>	<u>101,723</u>
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The aggregate amount of creditors for which security has been given amounted to £79,753 (2012 - £101,723).

### 5 Share capital

<b>2013</b>	<b>2012</b>
<b>£</b>	<b>£</b>

#### Allotted, called up and fully paid

2 Ordinary shares of £1 each

<u>2</u>	<u>2</u>
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