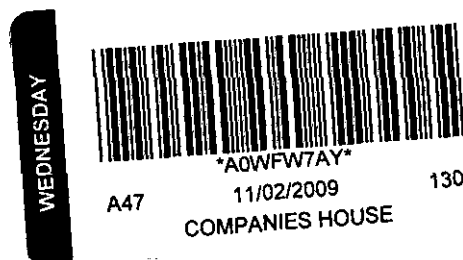


Registration number: SC275824

Abacus Energy Limited

Unaudited Abbreviated Accounts
for the Year Ended 30 June 2008



Abacus Energy Limited
Abbreviated Balance Sheet as at 30 June 2008

		2008	2007
	Note	£	£
Fixed assets			
Tangible assets	2	1,456	1,713
Current assets			
Debtors		19,909	2,859
Cash at bank and in hand		20,189	2,208
		<u>40,098</u>	<u>5,067</u>
Creditors: Amounts falling due within one year		<u>(20,562)</u>	<u>(4,607)</u>
Net current assets		<u>19,536</u>	<u>460</u>
Total assets less current liabilities		20,992	2,173
Provisions for liabilities		<u>(152)</u>	<u>(150)</u>
Net assets		<u>20,840</u>	<u>2,023</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss reserve		<u>19,840</u>	<u>1,023</u>
Shareholders' funds		<u>20,840</u>	<u>2,023</u>

For the financial year ended 30 June 2008, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2) requesting an audit. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These accounts were approved by the Director on 7/2/09



H W Crooks
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Abacus Energy Limited

Notes to the abbreviated accounts for the Year Ended 30 June 2008

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Going concern

These financial statements have been prepared on a going concern basis.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Fixtures and fittings	15% straight line basis
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Deferred taxation

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRSSE.

Deferred tax is measured at the rate effective at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged in the profit and loss account as they become payable in accordance with the rules of the scheme.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Abacus Energy Limited

Notes to the abbreviated accounts for the Year Ended 30 June 2008

..... continued

2 Fixed assets

	Tangible assets £
Cost	
As at 1 July 2007 and 30 June 2008	<u>2,470</u>
Depreciation	
As at 1 July 2007	756
Charge for the year	258
As at 30 June 2008	<u>1,014</u>
Net book value	
As at 30 June 2008	<u>1,456</u>
As at 30 June 2007	<u>1,714</u>

3 Share capital

	2008 £	2007 £
Authorised		
Equity		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
Equity		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

4 Related parties

Director's loan account

The following balance owed to/(by) the director was outstanding at the year end:

	2008 £	2007 £
H Crooks	<u>7,203</u>	<u>(2,860)</u>

No interest is charged in respect of this balance.