

REGISTERED NUMBER: SC275753 (Scotland)

**Abbreviated Unaudited Accounts
for the Year Ended 31 December 2009
for
Amphotonix Limited**



Amphotonix Limited (Registered number: SC275753)

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for the Year Ended 31 December 2009**

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Amphotonix Limited

**Company Information
for the Year Ended 31 December 2009**

DIRECTORS:	A Kelly E J P Fallstrom N P Martin
SECRETARY:	SF Secretaries Limited
REGISTERED OFFICE:	123 St Vincent Street Glasgow G2 5EA
REGISTERED NUMBER:	SC275753 (Scotland)
ACCOUNTANTS:	Campbell Dallas LLP Chartered Accountants 7 Glasgow Road Paisley Renfrewshire PA1 3QS
SOLICITORS:	Semple Fraser LLP 130 St Vincent Street Glasgow G2 5HF

Amphotonix Limited (Registered number: SC275753)

**Abbreviated Balance Sheet
31 December 2009**

		2009	2008
	Notes	£	£
FIXED ASSETS			
Intangible assets	2	30,000	30,000
Tangible assets	3	35,892	78,499
		<u>65,892</u>	<u>108,499</u>
CURRENT ASSETS			
Stocks		54,835	65,773
Debtors		39,827	55,576
Cash at bank and in hand		1,225	11,584
		<u>95,887</u>	<u>132,933</u>
CREDITORS			
Amounts falling due within one year	4	243,711	252,469
NET CURRENT LIABILITIES		<u>(147,824)</u>	<u>(119,536)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(81,932)</u>	<u>(11,037)</u>
CREDITORS			
Amounts falling due after more than one year	4	-	14,815
NET LIABILITIES		<u><u>(81,932)</u></u>	<u><u>(25,852)</u></u>

The notes form part of these abbreviated accounts

Amphotonix Limited (Registered number: SC275753)

Abbreviated Balance Sheet - continued
31 December 2009

	Notes	2009	2008
		£	£
CAPITAL AND RESERVES			
Called up share capital	5	939	939
Share premium		749,166	1,219,166
Capital reserve		519,000	-
Profit and loss account		(1,351,037)	(1,245,957)
SHAREHOLDERS' FUNDS		<u>(81,932)</u>	<u>(25,852)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2009.

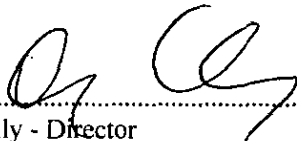
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2009 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21st September 2010 and were signed on its behalf by:


A Kelly - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2009**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis which assumes the company will continue in operational existence for the foreseeable future. At 31 December 2009 the company had a net of deficit of £81,932.

Subsequent to the year end, the company secured a substantial order from Columbia University. In addition to this, the company moved premises in February 2010 which has substantially reduced its outgoings. The directors are confident that the above, combined with the continued support of the principal shareholders and the bank, will enable the company to continue as a going concern.

However, should the company not succeed to continue to obtain sufficient funding from the principal shareholders or elsewhere to allow it to continue to trade as a going concern, adjustments would have to be made to amend the balance sheet value of assets to the recoverable amounts, and to provide for further liabilities that might arise and to classify fixed assets and long term liabilities as current assets and current liabilities.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Intellectual Property Rights

Intellectual property rights are not being amortised as they have an indefinite useful life subject to an annual impairment review.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on cost
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Deferred tax is provided at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset. Deferred tax assets and liabilities are not discounted.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2009

1. ACCOUNTING POLICIES - continued

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Grants

Grants given in respect of financial support, assistance or to reimburse costs previously incurred are recognised in the profit and loss account of the period in which they become receivable.

Grants given as a contribution towards expenditure on fixed assets are treated as deferred income and credited to the profit and loss account over the expected useful economic life of the related asset.

2. INTANGIBLE FIXED ASSETS

	Intellectual Property Rights £
COST	
At 1 January 2008	30,000
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At 31 December 2008	30,000
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NET BOOK VALUE	
At 31 December 2008	30,000
	<hr/>
At 31 December 2007	30,000
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Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2009

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2009	175,785
Disposals	(55,500)
	<u>120,285</u>
At 31 December 2009	
DEPRECIATION	
At 1 January 2009	97,286
Charge for year	22,497
Eliminated on disposal	(35,390)
	<u>84,393</u>
At 31 December 2009	
NET BOOK VALUE	
At 31 December 2009	<u>35,892</u>
At 31 December 2008	<u>78,499</u>

4. CREDITORS

Creditors include an amount of £14,815 (2008 - £37,037) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2009 £	2008 £
939	Ordinary	£1	<u>939</u>	<u>939</u>

6. CONTROL

The company is not under the control of one party with no shareholder owning over 50% of the issued share capital.