

Company Registration No. SC275655 (Scotland)

DBM (SCOTLAND) LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 MARCH 2015

DBM (SCOTLAND) LIMITED

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DBM (SCOTLAND) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 29 MARCH 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		-		101
Current assets					
Stocks		51,188		46,814	
Debtors		124,532		116,794	
Cash at bank and in hand		58,092		66,658	
		<u>233,812</u>		<u>230,266</u>	
Creditors: amounts falling due within one year	3	<u>(184,222)</u>		<u>(187,393)</u>	
Net current assets			49,590		42,873
Total assets less current liabilities			<u>49,590</u>		<u>42,974</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			49,490		42,874
Shareholders' funds			<u>49,590</u>		<u>42,974</u>

For the financial year ended 29 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 6 November 2015

Benjamin Molyneux
Director

Company Registration No. SC275655

DBM (SCOTLAND) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 29 MARCH 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

Although the company made a net profit in this accounting period and at the balance sheet date it had net assets, it is dependent on its invoice discounting facility to meet its financial commitments. These accounts have been prepared on a going concern basis which assumes that this facility will continue to be available to the company. The directors are confident that this will be the case for the foreseeable future.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% straight line
Motor vehicles	20% straight line

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.9 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company has not prepared group accounts as it is exempt from the requirement to do so by section 400 of the Companies Act 2006 as it is a subsidiary undertaking of DBM Holdings Limited, a company incorporated in Scotland.

DBM (SCOTLAND) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 29 MARCH 2015

2 Fixed assets

Tangible assets

	£
Cost	
At 30 March 2014 & at 29 March 2015	710
Depreciation	
At 30 March 2014	609
Charge for the year	101
At 29 March 2015	710
Net book value	
At 29 March 2015	-
At 29 March 2014	101

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £1,436 (2014 - £0).

4 Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

5 Ultimate parent company

The ultimate parent undertaking is DBM Holdings Limited, which is a company registered in Scotland.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.