

Company Registration No. SC275655 (Scotland)

DBM (SCOTLAND) LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 MARCH 2014

DBM (SCOTLAND) LIMITED

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DBM (SCOTLAND) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 29 MARCH 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		101		207
Current assets					
Stocks		46,814		50,032	
Debtors		116,794		121,564	
Cash at bank and in hand		66,658		75,534	
		<u>230,266</u>		<u>247,130</u>	
Creditors: amounts falling due within one year		<u>(187,393)</u>		<u>(201,497)</u>	
Net current assets			42,873		45,633
Total assets less current liabilities			<u>42,974</u>		<u>45,840</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			42,874		45,740
Shareholders' funds			<u>42,974</u>		<u>45,840</u>

For the financial year ended 29 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 5 December 2014

Benjamin Molyneux
Director

Company Registration No. SC275655

DBM (SCOTLAND) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 29 MARCH 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

Although the company made a net profit in this accounting period and at the balance sheet date it had net assets, it is dependent on its invoice discounting facility to meet its financial commitments. These accounts have been prepared on a going concern basis which assumes that this facility will continue to be available to the company. The directors are confident that this will be the case for the foreseeable future.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% straight line
Motor vehicles	20% straight line

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.9 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company has not prepared group accounts as it is exempt from the requirement to do so by section 400 of the Companies Act 2006 as it is a subsidiary undertaking of DBM Holdings Limited, a company incorporated in Scotland.

DBM (SCOTLAND) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 29 MARCH 2014

2 Fixed assets

Tangible assets

	£
Cost	
At 30 March 2013	26,210
Disposals	(25,500)
	<hr/>
At 29 March 2014	710
	<hr/>
Depreciation	
At 30 March 2013	26,003
On disposals	(25,500)
Charge for the year	106
	<hr/>
At 29 March 2014	609
	<hr/>
Net book value	
At 29 March 2014	101
	<hr/>
At 29 March 2013	207
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3 Share capital

2014

2013

£

£

Allotted, called up and fully paid

100 Ordinary shares of £1 each

100

100

4 Ultimate parent company

The ultimate parent undertaking is DBM Holdings Limited, which is a company registered in Scotland.

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