

**A & A PROPERTIES (SCOTLAND) LTD.
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2018**

A & A PROPERTIES (SCOTLAND) LTD.
UNAUDITED ACCOUNTS
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**A & A PROPERTIES (SCOTLAND) LTD.
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2018**

Directors	Antonio Vezza Gail Vezza
Company Number	SC275175 (Scotland)
Registered Office	187 TANTALLON ROAD SHAWLANDS GLASGOW G41 3LU

A & A PROPERTIES (SCOTLAND) LTD.
STATEMENT OF FINANCIAL POSITION
AS AT 31 OCTOBER 2018

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	4	-	80,000
Investment property	5	80,000	-
		<u>80,000</u>	<u>80,000</u>
Current assets			
Cash at bank and in hand		1,563	36,627
Creditors: amounts falling due within one year	6	(6,931)	(45,151)
Net current liabilities		<u>(5,368)</u>	<u>(8,524)</u>
Total assets less current liabilities		74,632	71,476
Provisions for liabilities			
Deferred tax		(2,388)	(2,388)
Net assets		<u>72,244</u>	<u>69,088</u>
Capital and reserves			
Called up share capital	7	100	100
Revaluation reserve		14,802	14,802
Profit and loss account		57,342	54,186
Shareholders' funds		<u>72,244</u>	<u>69,088</u>

For the year ending 31 October 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 31 July 2019.

Antonio Vezza
Director

Company Registration No. SC275175

A & A PROPERTIES (SCOTLAND) LTD.
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2018

1 Statutory information

A & A Properties (Scotland) Ltd. is a private company, limited by shares, registered in Scotland, registration number SC275175. The registered office is 187 TANTALLON ROAD, SHAWLANDS, GLASGOW, G41 3LU.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents rental income from investment properties.

Investment property

Investment property is included at fair value. Gains are recognised in the income statement. Deferred taxation is provided on these gains at the rate expected to apply when the property is sold.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2018

4 Tangible fixed assets

	Land & buildings £
Cost or valuation	At cost
At 1 November 2017	80,000
Transfer to investment property	(80,000)
At 31 October 2018	-
Depreciation	-
At 31 October 2018	-
Net book value	-
At 31 October 2018	-
At 31 October 2017	80,000

5 Investment property

	2018 £
Transfers from tangible fixed assets	80,000
At 31 October 2018	80,000

The investment property is carried at fair value as considered by the directors.

6 Creditors: amounts falling due within one year

	2018 £	2017 £
Trade creditors	4,371	5,813
Taxes and social security	2,342	1,602
Loans from directors	218	37,736
	6,931	45,151

7 Share capital

	2018 £	2017 £
Allotted, called up and fully paid: 100 Ordinary shares of £1 each	100	100

8 Average number of employees

During the year the average number of employees was 0 (2017: 0).

