

Abbreviated Unaudited Accounts
for the Year Ended 31 October 2016
for
Don Developments Limited

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for the Year Ended 31 October 2016**

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Don Developments Limited
Company Information
for the Year Ended 31 October 2016

DIRECTOR: N J MacRae

SECRETARY: James and George Collie LLP

REGISTERED OFFICE: 1 East Craibstone Street
Aberdeen
AB11 6YQ

REGISTERED NUMBER: SC275058 (Scotland)

ACCOUNTANTS: Henderson & Company
73 Union Street
Greenock
Renfrewshire
PA16 8BG

Don Developments Limited (Registered number: SC275058)

**Abbreviated Balance Sheet
31 October 2016**

| | Notes | 2016 £ | £ | 2015 £ | £ |
|--|-------|----------------|-----------------------|----------------|-----------------------|
| FIXED ASSETS | | | | | |
| Investment property | 2 | | 1,515,000 | | 1,515,000 |
| CURRENT ASSETS | | | | | |
| Cash at bank | | 2,519 | | 29,607 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>227,164</u> | | <u>258,100</u> | |
| NET CURRENT LIABILITIES | | | <u>(224,645)</u> | | <u>(228,493)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 1,290,355 | | 1,286,507 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 3 | | <u>911,035</u> | | <u>911,035</u> |
| NET ASSETS | | | <u><u>379,320</u></u> | | <u><u>375,472</u></u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 4 | | 2 | | 2 |
| Revaluation reserve | | | 106,456 | | 106,456 |
| Profit and loss account | | | <u>272,862</u> | | <u>269,014</u> |
| SHAREHOLDERS' FUNDS | | | <u><u>379,320</u></u> | | <u><u>375,472</u></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31 July 2017 and were signed by:

N J MacRae - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 October 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INVESTMENT PROPERTY

| | Total £ |
|--------------------------|------------------|
| COST OR VALUATION | |
| At 1 November 2015 | |
| and 31 October 2016 | <u>1,515,000</u> |
| NET BOOK VALUE | |
| At 31 October 2016 | <u>1,515,000</u> |
| At 31 October 2015 | <u>1,515,000</u> |

3. CREDITORS

Creditors include an amount of £ 911,035 (2015 - £ 911,035) for which security has been given.

They also include the following debts falling due in more than five years:

| | 2016 £ | 2015 £ |
|--------------------------|----------------|----------------|
| Repayable by instalments | <u>911,035</u> | <u>911,035</u> |

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2016 £ | 2015 £ |
|---------|----------|-------------------|-----------|-----------|
| 2 | Ordinary | 1 | <u>2</u> | <u>2</u> |

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The Director operated a loan account during the year. At 31st October 2016 the Director was owed £157,898 (2015 £190,770). The loan is not interest bearing and no date has been set for repayment.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.