

Abbreviated Unaudited Accounts
for the Year Ended 31 October 2007
for
Don Developments Limited

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COMPANIES HOUSE

Don Developments Limited
Company Information
for the Year Ended 31 October 2007

DIRECTOR: N MacRae

SECRETARY N MacRae

REGISTERED OFFICE 1 East Craibstone Street
Aberdeen
AB11 6YQ

REGISTERED NUMBER: SC275058 (Scotland)

ACCOUNTANTS: Henderson & Company
73 Union Street
Greenock
Renfrewshire
PA16 8BG

Don Developments Limited

**Abbreviated Balance Sheet
31 October 2007**

| | Notes | £ | £ |
|--|-------|--------|-----------|
| FIXED ASSETS | | | |
| Investment property | 2 | | 1,242,000 |
| CREDITORS | | | |
| Amounts falling due within one year | | 83,662 | |
| NET CURRENT LIABILITIES | | | (83,662) |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 1,158,338 |
| CREDITORS | | | |
| Amounts falling due after more than one year | 3 | | 1,061,195 |
| NET ASSETS | | | 97,143 |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 4 | | 2 |
| Revaluation reserve | | | 106,456 |
| Profit and loss account | | | (9,315) |
| SHAREHOLDERS' FUNDS | | | 97,143 |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 8 October 2008 and were signed by



N MacRae Director

The notes form part of these abbreviated accounts

Don Developments Limited

Notes to the Abbreviated Accounts

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 INVESTMENT PROPERTY

| | Total £ |
|--------------------------|-------------|
| COST OR VALUATION | |
| Additions | 1,135,544 |
| Revaluations | 106,456 |
| | <hr/> |
| At 31 October 2007 | 1,242,000 |
| | <hr/> |
| NET BOOK VALUE | |
| At 31 October 2007 | 1,242,000 |
| | <hr/> <hr/> |

3 CREDITORS

The following secured debts are included within creditors

| | £ |
|------------|-------------|
| Bank loans | 1,061,195 |
| | <hr/> <hr/> |

Creditors include the following debts falling due in more than five years

| | £ |
|--------------------------------|-------------|
| Repayable by instalments | |
| Bank loans more 5 yr by instal | 1,061,195 |
| | <hr/> <hr/> |

4 CALLED UP SHARE CAPITAL

| Authorised Number | Class | Nominal value | £ |
|---|----------|------------------|-------------|
| 100 | Ordinary | 1 | 100 |
| | | | <hr/> <hr/> |
| Allotted, issued and fully paid Number | Class | Nominal value | £ |
| 2 | Ordinary | 1 | 2 |
| | | | <hr/> <hr/> |