

**Abbreviated Unaudited Accounts**  
**for the Year Ended 31 October 2008**  
**for**  
**Don Developments Limited**



**Don Developments Limited**  
**Company Information**  
**for the Year Ended 31 October 2008**

<b>DIRECTOR:</b>	N MacRae
<b>SECRETARY:</b>	N MacRae
<b>REGISTERED OFFICE:</b>	1 East Craibstone Street Aberdeen AB11 6YQ
<b>REGISTERED NUMBER:</b>	SC275058 (Scotland)
<b>ACCOUNTANTS:</b>	Henderson & Company 73 Union Street Greenock Renfrewshire PA16 8BG

**Don Developments Limited**

**Abbreviated Balance Sheet  
31 October 2008**

	Notes	2008 £	2007 £
<b>FIXED ASSETS</b>			
Investment property	2	1,780,000	1,242,000
<b>CURRENT ASSETS</b>			
Cash at bank		20,422	-
<b>CREDITORS</b>			
Amounts falling due within one year		297,384	83,662
<b>NET CURRENT LIABILITIES</b>		(276,962)	(83,662)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,503,038	1,158,338
<b>CREDITORS</b>			
Amounts falling due after more than one year	3	1,450,940	1,061,195
<b>NET ASSETS</b>		52,098	97,143
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	2	2
Revaluation reserve		106,456	106,456
Profit and loss account		(54,360)	(9,315)
<b>SHAREHOLDERS' FUNDS</b>		52,098	97,143

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 25 August 2009 and were signed by:



N MacRae - Director

The notes form part of these abbreviated accounts

# Don Developments Limited

## Notes to the Abbreviated Accounts

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

### 2. INVESTMENT PROPERTY

	Total £
<b>COST OR VALUATION</b>	
At 1 November 2007	1,242,000
Additions	538,000
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At 31 October 2008	1,780,000
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<b>NET BOOK VALUE</b>	
At 31 October 2008	1,780,000
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At 31 October 2007	1,242,000
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### 3. CREDITORS

Creditors include an amount of £1,450,940 (2007 - £1,061,195) for which security has been given.

They also include the following debts falling due in more than five years:

	2008 £	2007 £
Repayable by instalments		
Bank loans more 5 yr by instal	1,450,940	1,061,195
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### 4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2008 £	2007 £
100	Ordinary	1	100	100
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2008 £	2007 £
2	Ordinary	1	2	2
			<hr/>	<hr/>