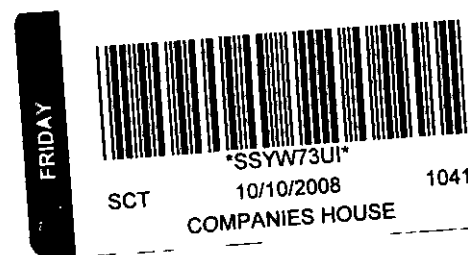


ABERCORN TV LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 OCTOBER 2007



THE A9 PARTNERSHIP LIMITED

Chartered Accountants
Abercorn School
Newton
West Lothian
EH52 6PZ

ABERCORN TV LIMITED

ABBREVIATED BALANCE SHEET

31 OCTOBER 2007

	Note	2007 £	2006 £
FIXED ASSETS	2		
Tangible assets		1,523	1,445
CURRENT ASSETS			
Stocks		15,000	10,000
Debtors		20,030	24,600
Cash at bank and in hand		250	250
		35,280	34,850
CREDITORS. Amounts falling due within one year		31,495	33,216
NET CURRENT ASSETS		3,785	1,634
TOTAL ASSETS LESS CURRENT LIABILITIES		5,308	3,079
CREDITORS. Amounts falling due after more than one year		16,642	18,362
PROVISIONS FOR LIABILITIES		101	
		(11,435)	(15,283)
CAPITAL AND RESERVES			
Called up equity share capital	3	2	2
Profit and loss account		(11,437)	(15,285)
DEFICIT		(11,435)	(15,283)

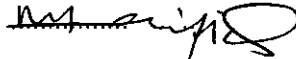
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved and signed by the director and authorised for issue on

 21/10/08

MR M AMJID
Director

The notes on pages 2 to 3 form part of these abbreviated accounts

ABERCORN TV LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2007

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings 15% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 November 2006	2,000
Additions	347
At 31 October 2007	<u>2,347</u>
 DEPRECIATION	
At 1 November 2006	555
Charge for year	269
At 31 October 2007	<u>824</u>

ABERCORN TV LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2007

2 FIXED ASSETS *(continued)*

NET BOOK VALUE

At 31 October 2007

1,523

At 31 October 2006

1,445

3. SHARE CAPITAL

Authorised share capital:

	2007	2006
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2007		2006	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>