

ABERCORN TV LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 OCTOBER 2005



THE A9 PARTNERSHIP LIMITED

Chartered Accountants
Abercorn School
Newton
West Lothian
EH52 6PZ

ABERCORN TV LIMITED

ABBREVIATED BALANCE SHEET

31 OCTOBER 2005

	Note	£	31 Oct 05 £
FIXED ASSETS			
Tangible assets	2		1,700
CURRENT ASSETS			
Stocks		10,000	
Cash at bank and in hand		250	
		<u>10,250</u>	
CREDITORS: Amounts falling due within one year		<u>25,113</u>	
NET CURRENT LIABILITIES			<u>(14,863)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(13,163)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3		2
Profit and loss account			<u>(13,165)</u>
DEFICIENCY			<u>(13,163)</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved and signed by the director on 14/06

MR M AMJID
Director



The notes on page 2 form part of these abbreviated accounts.

ABERCORN TV LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 6 OCTOBER 2004 TO 31 OCTOBER 2005

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings - 15% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

2. FIXED ASSETS

	Tangible Assets £
COST	
Additions	2,000
At 31 October 2005	<u>2,000</u>
DEPRECIATION	
Charge for period	300
At 31 October 2005	<u>300</u>
NET BOOK VALUE	
At 31 October 2005	<u>1,700</u>

3. SHARE CAPITAL

Authorised share capital:

	31 Oct 05 £
1,000 Ordinary shares of £1 each	<u>1,000</u>

Allotted, called up and fully paid:

	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>