

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2007

FOR

SILMIT ARCHITECTURAL SERVICES LTD

THURSDAY



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31/01/2008

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COMPANIES HOUSE

SILMIT ARCHITECTURAL SERVICES LTD

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for the Year Ended 31 March 2007

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SILMIT ARCHITECTURAL SERVICES LTD

COMPANY INFORMATION
for the Year Ended 31 March 2007

DIRECTOR

Mr L C Mitchell

SECRETARY

Mrs E Mitchell

REGISTERED OFFICE

Caledonia House
89 Seaward Street
Glasgow
G41 1HJ

REGISTERED NUMBER

SC274084

ACCOUNTANTS:

Martin Aitken & Co
Chartered Accountants
Caledonia House
89 Seaward Street
Glasgow
G41 1HJ

BANKERS

The Royal Bank of Scotland Plc
69 High Street
Irvine
KA12 0AL

SILMIT ARCHITECTURAL SERVICES LTD

ABBREVIATED BALANCE SHEET

31 March 2007

	Notes	2007 £	2006 £
FIXED ASSETS			
Tangible assets	2	345	690
CURRENT ASSETS			
Stocks		400	400
Debtors		1,379	1,465
Cash at bank		3,848	4,322
		<u>5,627</u>	<u>6,187</u>
CREDITORS			
Amounts falling due within one year		<u>5,485</u>	<u>5,978</u>
NET CURRENT ASSETS		<u>142</u>	<u>209</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>487</u>	<u>899</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		<u>485</u>	<u>897</u>
SHAREHOLDERS' FUNDS		<u>487</u>	<u>899</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 28/01/08 and were signed by


Mr L C Mitchell Director

The notes form part of these abbreviated accounts

SILMIT ARCHITECTURAL SERVICES LTD

NOTES TO THE ABBREVIATED ACCOUNTS

for the Year Ended 31 March 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales, excluding value added tax and work in progress at net realisable value

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Computer equipment 33% on cost

Stocks

Work in progress is valued at net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2006	
and 31 March 2007	<u>1,299</u>
DEPRECIATION	
At 1 April 2006	609
Charge for year	<u>345</u>
At 31 March 2007	<u>954</u>
NET BOOK VALUE	
At 31 March 2007	<u>345</u>
At 31 March 2006	<u>690</u>

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	2007 £	2006 £
100	Ordinary		<u>100</u>	<u>100</u>
Allotted, issued and fully paid Number	Class	Nominal value £1	2007 £	2006 £
2	Ordinary		<u>2</u>	<u>2</u>