

SC 273859

A D SUPPLIES LIMITED

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2014

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COMPANIES HOUSE

ABBREVIATED BALANCE SHEET
30 September 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		2,787		3,717
CURRENT ASSETS					
Stocks		4,000		3,000	
Debtors		2,786		2,310	
Cash at bank		3,758		4,334	
		10,544		9,644	
CREDITORS					
Amounts falling due within one year		13,892		16,510	
NET CURRENT LIABILITIES			(3,348)		(6,866)
TOTAL ASSETS LESS CURRENT LIABILITIES			(561)		(3,149)
PROVISIONS FOR LIABILITIES			521		-
NET LIABILITIES			(1,082)		(3,149)
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			(1,083)		(3,150)
SHAREHOLDERS' FUNDS			(1,082)		(3,149)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued

30 September 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 13 APRIL 2015 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'A M Dickson', written over a dotted line.

Ms A M Dickson - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 30 September 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales arising from the retailing of computer equipment, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2013	
and 30 September 2014	8,971
DEPRECIATION	
At 1 October 2013	5,254
Charge for year	930
At 30 September 2014	6,184
NET BOOK VALUE	
At 30 September 2014	2,787
At 30 September 2013	3,717

A D SUPPLIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 30 September 2014

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
1	Ordinary	£1	<u>1</u>	<u>1</u>