

REGISTERED NUMBER: SC273814 (Scotland)

Unaudited Financial Statements
for the Year Ended 30 November 2017
for
Cocoon Environmental Safety Limited

**Contents of the Financial Statements
for the Year Ended 30 November 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Cocoon Environmental Safety Limited

**Company Information
for the Year Ended 30 November 2017**

DIRECTORS:

E Martin
P G Stewart

SECRETARY:

E Martin

REGISTERED OFFICE:

Floors Street
Johnstone
Renfrewshire
PA5 8PE

REGISTERED NUMBER:

SC273814 (Scotland)

ACCOUNTANTS:

Campbell Dallas Limited
Accountants
Titanium 1
King's Inch Place
Renfrew
PA4 8WF

Cocoon Environmental Safety Limited (Registered number: SC273814)

Balance Sheet

30 November 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		-		1
CURRENT ASSETS					
Debtors	5	33,791		45,751	
Cash at bank		<u>11,768</u>		<u>147</u>	
		45,559		45,898	
CREDITORS					
Amounts falling due within one year	6	<u>44,885</u>		<u>47,145</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>674</u>		<u>(1,247)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>674</u>		<u>(1,246)</u>
CAPITAL AND RESERVES					
Called up share capital	7		50		50
Retained earnings	8		<u>624</u>		<u>(1,296)</u>
SHAREHOLDERS' FUNDS			<u>674</u>		<u>(1,246)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued
30 November 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 August 2018 and were signed on its behalf by:

E Martin - Director

**Notes to the Financial Statements
for the Year Ended 30 November 2017**

1. STATUTORY INFORMATION

Cocoon Environmental Safety Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

Monetary amounts in these financial statements are rounded to the nearest £.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

The company has transitioned to FRS 102 from previously extant UK GAAP as at 01 December 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on cost

Computer equipment - 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 30 November 2017

3. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 December 2016	967	1,168	2,135
Disposals	(798)	-	(798)
At 30 November 2017	<u>169</u>	<u>1,168</u>	<u>1,337</u>
DEPRECIATION			
At 1 December 2016	966	1,168	2,134
Charge for year	1	-	1
Eliminated on disposal	(798)	-	(798)
At 30 November 2017	<u>169</u>	<u>1,168</u>	<u>1,337</u>
NET BOOK VALUE			
At 30 November 2017	<u>-</u>	<u>-</u>	<u>-</u>
At 30 November 2016	<u>1</u>	<u>-</u>	<u>1</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	-	528
Other debtors	22,653	40,686
Directors' loan accounts	2,474	-
Tax	190	190
VAT	8,474	4,347
	<u>33,791</u>	<u>45,751</u>

**Notes to the Financial Statements - continued
for the Year Ended 30 November 2017**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	-	4,282
Tax	4,534	2,161
Directors' loan accounts	-	320
Accrued expenses	<u>40,351</u>	<u>40,382</u>
	<u>44,885</u>	<u>47,145</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2017	2016
Number:	Class:	Nominal value:	£	£
50	Ordinary shares	£1	<u>50</u>	<u>50</u>

8. RESERVES

	Retained earnings £
At 1 December 2016	(1,296)
Profit for the year	18,920
Dividends	<u>(17,000)</u>
At 30 November 2017	<u>624</u>

9. RELATED PARTY DISCLOSURES

	2017	2016
£	£	
Amount due from related parties	25,127	40,686
Amount due to related parties	-	320

10. FIRST YEAR ADOPTION

For all periods up to and including the year ended 30 November 2016, the Company prepared its financial statements in accordance with previously exant United Kingdom generally accepted accounting practice (UK GAAP). These financial statements, for the year ended 30 November 2017, are the first year the Company has prepared in accordance with FRS102. The significant accounting policies in meeting those requirements are described in relevant notes.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.