

KIDS ACTION LIMITED
(A COMPANY LIMITED BY GUARANTEE)

ABBREVIATED ACCOUNTS

30 SEPTEMBER 2008

ANNE MACKINTOSH

Chartered Accountants
24 Callum Park
Kingswells
Aberdeen
AB15 8XJ



KIDS ACTION LIMITED
(A COMPANY LIMITED BY GUARANTEE)

YEAR ENDED 30 SEPTEMBER 2008

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KIDS ACTION LIMITED
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ABBREVIATED BALANCE SHEET

30 SEPTEMBER 2008

		2008		2007	
		£	£	£	£
FIXED ASSETS	2				
Tangible assets			361		481
CURRENT ASSETS					
Debtors		301		83	
Cash at bank		20,938		25,008	
		<u>21,239</u>		<u>25,091</u>	
CREDITORS: Amounts falling due within one year		<u>475</u>		<u>661</u>	
NET CURRENT ASSETS			<u>20,764</u>		<u>24,430</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>21,125</u>		<u>24,911</u>
RESERVES					
Profit and loss account			<u>21,125</u>		<u>24,911</u>
FUNDS			<u>21,125</u>		<u>24,911</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective from January 2005).

These financial statements were approved by the directors on the 27 June 2009 and are signed on their behalf by:


 MR A BRODIE

The notes on page 2 to 3 form part of these abbreviated accounts.

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NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2008

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective from January 2005).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office equipment - 25% on a reducing balance basis

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual agreement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

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NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2008

2. FIXED ASSETS

	Tangible Assets
COST	£
At 1 October 2007	673
Additions	-
Disposals	-
At 30 September 2008	<u>673</u>
DEPRECIATION	
At 1 October 2007	192
Charge for year	120
On disposals	-
At 30 September 2008	<u>312</u>
NET BOOK VALUE	
At 30 September 2008	<u>361</u>
At 30 September 2007	<u>481</u>