

COMPANY REGISTRATION NUMBER SC273212

**KIDS ACTION LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**

**ABBREVIATED ACCOUNTS**

**30 SEPTEMBER 2006**



**ANNE MACKINTOSH**

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**KIDS ACTION LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**

**YEAR ENDED 30 SEPTEMBER 2006**

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**KIDS ACTION LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**

**ABBREVIATED BALANCE SHEET**

**30 SEPTEMBER 2006**

|                                                       |          | 2006          |               | 2005         |              |
|-------------------------------------------------------|----------|---------------|---------------|--------------|--------------|
|                                                       |          | £             | £             | £            | £            |
| <b>FIXED ASSETS</b>                                   | <b>2</b> |               |               |              |              |
| Tangible assets                                       |          |               | 2,830         |              |              |
| <b>CURRENT ASSETS</b>                                 |          |               |               |              |              |
| Debtors                                               |          | 258           |               | 1,191        |              |
| Cash at bank                                          |          | 29,898        |               | 5,610        |              |
|                                                       |          | <u>30,156</u> |               | <u>6,801</u> |              |
| <b>CREDITORS: Amounts falling due within one year</b> |          | <u>5,555</u>  |               | <u>768</u>   |              |
| <b>NET CURRENT ASSETS</b>                             |          |               | <u>24,601</u> |              | <u>6,033</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>          |          |               | <u>27,431</u> |              | <u>6,033</u> |
| <b>RESERVES</b>                                       |          |               |               |              |              |
| Profit and loss account                               |          |               | <u>27,431</u> |              | <u>6,033</u> |
| <b>FUNDS</b>                                          |          |               | <u>27,431</u> |              | <u>6,033</u> |

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective from January 2005)

These financial statements were approved by the directors on the 16 July 2007 and are signed on their behalf by



MR A BRODIE

The notes on page 2 to 3 form part of these abbreviated accounts

**KIDS ACTION LIMITED  
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**NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 30 SEPTEMBER 2006**

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**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective from January 2005)

**Changes in accounting policies**

In preparing the financial statements for the current year, the company has adopted the following Financial Reporting Standards

Financial Reporting Standard for Smaller Entities (effective January 2005)

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities for 2005 for the first time

The adoption of this new version of the FRSSE has not resulted in significant changes to the presentation of the company's figures

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

**Fixed assets**

All fixed assets are initially recorded at cost

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

|                  |                                 |
|------------------|---------------------------------|
| Office equipment | 25% on a reducing balance basis |
| Motor vehicles   | 25% on a reducing balance basis |

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual agreement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

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**2. FIXED ASSETS**

|                             | <b>Tangible<br/>Assets</b> |
|-----------------------------|----------------------------|
| <b>COST</b>                 | <b>£</b>                   |
| Additions                   | <u>3,774</u>               |
| <b>At 30 September 2006</b> | <u><b>3,774</b></u>        |
| <br><b>DEPRECIATION</b>     |                            |
| Charge for year             | <u>944</u>                 |
| <b>At 30 September 2006</b> | <u><b>944</b></u>          |
| <br><b>NET BOOK VALUE</b>   |                            |
| <b>At 30 September 2006</b> | <u><b>2,830</b></u>        |