

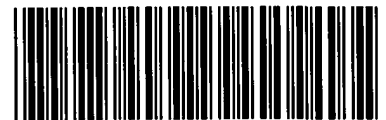
REGISTERED COMPANY NUMBER: SC273114 (Scotland)
REGISTERED CHARITY NUMBER: SC035954

**Report of the Trustees and
Financial Statements for the Year Ended 31 March 2023
for
Glasgow Eco Trust**



Brett Nicholls Associates
Herbert House
24 Herbert Street
Glasgow
G20 6NB

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COMPANIES HOUSE

Glasgow Eco Trust

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Glasgow Eco Trust

**Reference and Administrative Details
for the Year Ended 31 March 2023**

TRUSTEES

C Lavelle - Chair
A Busby (resigned 14.12.22)
M F Langdon
A Reid
R Thomas (appointed 19.4.22)
K Brough
C Proctor (appointed 14.12.22)
L Reid-McConnell (appointed 18.1.23)
T Munro

REGISTERED OFFICE

Heart of Scotstoun Community Centre
64 Balmoral Street
Glasgow
G14 0BL

**REGISTERED COMPANY
NUMBER**

SC273114 (Scotland)

REGISTERED CHARITY NUMBER SC035954

INDEPENDENT EXAMINER

David Nicholls FCCA
Brett Nicholls Associates
Herbert House
24 Herbert Street
Glasgow
G20 6NB

BANKERS

Co-operative Bank Plc
29 Gordon Street
Glasgow
G1 3PF

Glasgow Eco Trust

Report of the Trustees for the Year Ended 31 March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal activity of the Trust is to deliver a wide range of environmental projects and services across the west of Glasgow.

Glasgow Eco Trust is a company limited by guarantee and governed by its Memorandum and Articles of Association. Company registration number SC273114. It is recognised as a charity for tax purposes by HMRC and by the Office of the Scottish Charity Regulator [OSCR] (Charity Number SC035954).

The Trust changed its name on the 1st November 2018 from the Dumbarton Road Corridor Environment Trust in order to reflect the increase in the area in which the Trust operates.

The company's objects are:

- (1) The advancement of education through volunteering and training opportunities and promoting and delivering a range of activities and services related to supporting environmentally sustainable living and helping to assist participants in obtaining paid employment.
- (2) The advancement of citizenship or community development by providing information about community projects and events and by encouraging volunteering, community engagement and regeneration through physical, social and economic infrastructure improvements and by encouraging the formation and development of local groups which harness the skills and energy of the local community and promote community cohesion.
- (3) The provision of recreational facilities or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended.
- (4) The advancement of environmental protection or improvement through providing volunteering opportunities for clean ups and community space development and through encouraging environmentally friendly modes of travel and environmentally sustainable living.
- (5) The relief of those in need by reason of age, ill health, disability, financial hardship or other disadvantage by promoting environmentally, economically and socially sustainable practices which assist people of limited means to reduce expenditure and by those suffering social isolation to engage in environmental improvement projects and other appropriate activities.
- (6) To promote, operate and /or support other charitable projects and initiatives for the benefit of the community within the Operating Area and to do so in a manner which respects the priorities set from time to time by the community within the operating area.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

OUR VISION AND MISSION

Glasgow Eco Trust is a local environmental charity and social enterprise based in west Glasgow that coordinates and delivers a range of environmental activities and services.

Glasgow Eco Trust believes that local people are best placed to meet the needs and aspirations of their communities to create vibrant, thriving and resilient communities that benefit people, place and planet.

Glasgow Eco Trust

Report of the Trustees for the Year Ended 31 March 2023

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Our mission is to enable, facilitate, and empower local people and organisations to get informed, get involved and get active, both individually and collectively, to take action that will make a difference for People, Place and Planet.

We also strive to be an excellent organisation that delivers high quality services.

OUR OUTCOMES

We strive to make a difference for People, Place and Planet...

People

- Improved health and wellbeing
- Increased knowledge, confidence and skills
- Increased sense of control and resilience
- More involved in decisions that affect them

People and Place

- More connected to the community
- More able to take part in community life

Place

- Improved local environment
- Greater pride in place
- Stronger local economy

Planet

- More materials reused, recycled and diverted from landfill
- More community controlled and/or owned food, transport, resources and energy systems
- Reduced CO2 emissions

OUR MAIN THEMES

We work across 5 main themes, the first four of which are the main contributors to a household carbon footprint:

- 1) Food
- 2) Transport
- 3) Energy
- 4) Resources
- 5) Spaces

OUR KEY WORK AREAS

Our work is delivered across the following key work areas along with an indication of which themes the work contributes to:

- Information & Advocacy - all 5 themes
- De'ls On Wheels bike workshop - themes 2 and 4
- Community Spaces - themes 1 and 5
- Active Travel - theme 2
- Energy & Pedal Power - theme 3
- Waste & Resources - theme 4
- Community Green Team - our volunteer and training programme - all 5 themes
- Community Food - theme 1 and 5

Glasgow Eco Trust

Report of the Trustees for the Year Ended 31 March 2023

ACHIEVEMENT AND PERFORMANCE OUR OPERATIONAL AREA

Glasgow Eco Trust is based in west Glasgow. Our primary area of focus is the Ward 13 Garscadden/Scotstounhill (Yoker, Scotstoun, Knightswood neighbourhoods) and Ward 12 Victoria Park (Whiteinch, Thornwood, Broomhill and Jordanhill). This area covers G14, G13 and part of G11 postcode areas.

Review of activities

The Trust continues to work hard to achieve our vision and mission. A key feature of our work is partnership working. Glasgow Eco Trust is also an active member of several local and city wide networks.

Our activities have been delivered under the following key work areas:

1) Information and Advocacy

Information and awareness raising on a range of environmental issues including: Monthly eNews letter - regularly sent to nearly 1,100 subscribers per month and all issues are available on our website. Active social media presence.

Local network - we continued to facilitate the Dumbartonshire Road Corridor Local Network however this was moved online and expanded to include more community partners including housing associations, primary schools and larger third sector organisations.

Consultations and campaigns - responding to various consultations and coordinating and participating local campaign activity.

2) Community Spaces

Maintenance, improvement and development of community spaces including school gardens and growing spaces at Corpus Christi Primary and Clyde Campus.

Working in partnership with Heart of Scotstoun Community Garden and Kingsway Court Community Garden.

We worked with Knightswood Community Centre to undertake a community engagement exercise around the development of a community garden and greenspace at the Centre.

Acting as a community hub for Glasgow City Council's Neighbourhood Improvement Volunteers programme and litter picking activities.

3) De'ls On Wheels community bike workshop

Refurbishment of unwanted bikes and bike repairs. Received 349 bike donations; refurbished and sold 124 bikes and transferred over 50 bikes to other organisations. We repaired 267 bikes, many through the Scotland Cycle Repair Scheme. We also sent 3 tonnes of metal for recycling and started to recycle over 300 used tyres and over 500 used inner tubes through industry manufacturer schemes.

4) Active Travel

Our adult led cycle rides continued and we held 89 rides, with nearly 600 participants and people collectively cycling over 11,200 miles.

Our learn to cycle sessions returned and we held 21 sessions with 122 people participating.

We continued our health walks programme and held 111 walks with 836 participants collectively walking more than 3700 miles.

We continued to play an active role in the Glasgow Community Cycling Network (GCCN) in partnership with Bike For Good, St Paul's Youth Forum On Bikes, Drumchapel Cycle Hub and Play Together on Pedals.

Glasgow Eco Trust

Report of the Trustees for the Year Ended 31 March 2023

ACHIEVEMENT AND PERFORMANCE

Bikeability in Primary Schools returned and we worked with 5 local schools and helped over 60 pupils complete their Bikeability Level 2 award.

We held a successful Transport, Climate and Community event with over 25 different organisations represented.

We launched our Active Travel and Sustainable Transport plan for Whiteinch and Scotstoun as part of the PAS (Planning Aid Scotland) Sustaining Choices project.

5) Community Food

We are part of the Glasgow Community Food Network Food and Climate Action Project. We were one of five host organisations across the city including St Paul's Youth Forum, Urban Roots, The Space and Central and West Integration Network. The project delivered work relating to food education, urban agriculture and work around COP26.

6) Community Green Team

Our volunteer programme began to get back to normal during 2022-2023 across all programmes. We had 30 (26) regular volunteers and 69 (27) occasional volunteers contribute a total of 1721 hours (1281 hours) volunteer time. At a Living Wage of £10.45/11.45 per hour * (£9.50) this equates to £18,845 (£12,170). (* Apr to Sep and Oct to Mar).

7) Partnership Working

This is a key feature of our work including DRC local voluntary sector network; Glasgow Community Cycling Network; Glasgow Community Food Network; Victoria Park Community Trust, an active member of several local and city wide networks.

8) Striving to be an excellent organisation

Governance - continue to strengthen and develop the board; Quality management - achieved the Revolve Reuse Quality Standard and the Volunteer Friendly award; Also a Living Wage employer.

Strategic Development - completed work on stakeholder engagement and community engagement; Impact measuring and reporting on our impact.

FINANCIAL REVIEW

Financial position

The charity generated an operating surplus of £11,516 for the year ended 31 March 2023 (2022: £20,431).

During the prior financial year the charity transferred ownership of the property on Balmoral Street. The building was previously carried in the accounts with a value of £1,405,017 and was transferred to the Heart of Scotstoun Limited for consideration of £1.

On 31 March 2023, reserves stood at £102,360 (2022: £90,844) with £49,187 of these being unrestricted (2022: £43,805).

Reserves policy

The Trust is a charitable company limited by guarantee and does not have share capital. The unrestricted reserves as at 31 March 2023 were £53,173 (2022: £43,805). Restricted reserves amount to £49,187 (2022: £47,039).

The Trust has a policy of having three months of operational funds in the unrestricted reserves, for the year ended 31 March 2023 this equalled approximately £36,728 (2022: £31,668). At 31 March 2023 unrestricted reserves stood at £53,173 (2022: £43,805), the trustees are therefore satisfied that this reserves policy is being met. Funds held in excess of this will be reinvested in the development of the charity.

Glasgow Eco Trust

Report of the Trustees for the Year Ended 31 March 2023

FUTURE PLANS

Moving forward the Trust will continue to deliver services that meet the needs of the community whilst diversifying its funding and income streams in order to secure the resources required to achieve its Vision and Mission and addressing the various emergencies facing communities including the energy crisis, the cost of living crisis and the climate emergency.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Glasgow Eco Trust is a company limited by guarantee and governed by its Memorandum and Articles of Association. Company registration number SC273114. It is recognised as a charity for tax purposes by HMRC and by the Office of the Scottish Charity Regulator [OSCR] (Charity Number SC035954).

Key management remuneration

In the opinion of the trustees there is one member of key management staff, the Project Manager, who is involved in managing the charity and advancing its vision. The total employer cost for this post in 2022-23 was £39,172 (2022: £37,162).

Approved by order of the board of trustees on Tuesday 19 December 2023 and signed on its behalf by:

C. Lavelle

.....
C Lavelle - Trustee

**Independent Examiner's Report to the Trustees of
Glasgow Eco Trust**

I report on the accounts for the year ended 31 March 2023 set out on pages eight to twenty.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.


Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulationshave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



David Nicholls FCCA
Fellow, Association of Chartered Certified Accountants
Brett Nicholls Associates
Herbert House
24 Herbert Street
Glasgow
G20 6NB

Date: 19 December 2023

Glasgow Eco Trust

Statement of Financial Activities (Incorporating an Income and Expenditure Account) for the Year Ended 31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	15,767	105,170	120,937	113,567
Other trading activities	4	30,910	2,180	33,090	29,728
Other income	5	4,401	-	4,401	3,808
Total		51,078	107,350	158,428	147,103
EXPENDITURE ON					
Raising funds	6	1,910	9,371	11,281	5,555
Charitable activities					
Environmental projects and community development	7	40,520	95,111	135,631	121,117
Other	10	-	-	-	1,405,017
Total		42,430	104,482	146,912	1,531,689
NET INCOME/(EXPENDITURE)		8,648	2,868	11,516	(1,384,586)
Transfers between funds	16	720	(720)	-	-
Net movement in funds		9,368	2,148	11,516	(1,384,586)
RECONCILIATION OF FUNDS					
Total funds brought forward		43,805	47,039	90,844	1,475,430
TOTAL FUNDS CARRIED FORWARD		53,173	49,187	102,360	90,844

CONTINUING OPERATIONS

This statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities in both years. Comparative figures for the previous year by fund type are shown in Note 12.

The notes on pages 10 - 20 form part of these financial statements

Glasgow Eco Trust

**Balance Sheet
31 March 2023**

	Notes	2023 £	2022 £
CURRENT ASSETS			
Debtors	13	8,914	14,265
Cash at bank and in hand		112,825	95,197
		<u>121,739</u>	<u>109,462</u>
CREDITORS			
Amounts falling due within one year	14	(19,379)	(18,618)
		<u>102,360</u>	<u>90,844</u>
NET CURRENT ASSETS			
		<u>102,360</u>	<u>90,844</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>102,360</u>	<u>90,844</u>
NET ASSETS			
		<u>102,360</u>	<u>90,844</u>
FUNDS	16		
Unrestricted funds		53,173	43,805
Restricted funds		49,187	47,039
		<u>102,360</u>	<u>90,844</u>
TOTAL FUNDS			
		<u>102,360</u>	<u>90,844</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

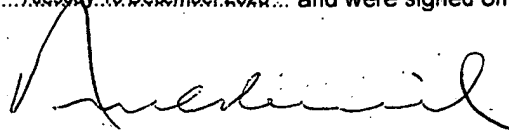
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on Tuesday 19 December 2023 and were signed on its behalf by:


.....
A Reid - Trustee

The notes on pages 10 - 20 form part of these financial statements

Glasgow Eco Trust

Notes to the Financial Statements for the Year Ended 31 March 2023

1. GENERAL INFORMATION

Glasgow Eco Trust ("the charity") is a Scottish charitable company governed by its Memorandum and Articles of Association dated 9 September 2004. It was registered as a charity in Scotland (registered number SC035954) on 9 September 2004. Its registered address is 64 Balmoral Street, Glasgow, G14 0BL.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements are prepared on an accruals basis, and on a going concern basis, in accordance with:

- the Charities and Trustee Investment (Scotland) Act 2005;
- Regulation 8 (Statement of account - Fully accrued accounts) of The Charities Accounts (Scotland) Regulations 2006;
- the Financial Reporting Standard applicable in the UK and Republic of Ireland, published in March 2018 ("FRS 102"), to the extent that it applies to small entities and public benefit entities;
- 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland, published in October 2019 (FRS 102)' ("the Charities SORP");
- UK Generally Accepted Accounting Practice; and
- the historical cost convention.

The charity meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value, unless otherwise stated in the relevant accounting policy.

The financial statements are presented in UK sterling, which is the charity's functional currency, and rounded to the nearest pound.

There have been no changes to the basis of preparation this financial year or to the previous financial year's financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

The charity does not currently hold any fixed assets but it is the policy of the trustees to capitalise any tangible fixed assets purchased where the cost exceeds £1,000.

Glasgow Eco Trust

Notes to the Financial Statements - continued for the Year Ended 31 March 2023

2. ACCOUNTING POLICIES - continued

Taxation

Glasgow Eco Trust is a charity within the meaning of Section 467 of the Corporation Tax Act 2010. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 of Part 11 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied for charitable purposes only.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

3. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	6,107	5,146
Gift aid	237	537
Grants	105,170	107,884
Donated services and facilities	9,423	-
	<u>120,937</u>	<u>113,567</u>

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Glasgow City Council Area Partnership Fund	13,926	10,995
Smarter Choices Smarter Places Glasgow Community Cycling Network	32,820	25,788
Cycling UK	8,000	6,000
Glasgow City Council Communities Fund	28,745	34,000
HMRC Job Retention Scheme	-	420
Glasgow City Council N&S	-	600
National Lottery Community Fund	-	9,400
Cycling Scotland Bikeability	-	10,681
GCVS Glasgow Wellbeing Fund	7,890	10,000
Whiteinch and Scotstoun Housing Association	2,400	-
Culture and Sport Glasgow	8,550	-
Kingsway Community Connections	2,839	-
	<u>105,170</u>	<u>107,884</u>

Glasgow Eco Trust

Notes to the Financial Statements - continued for the Year Ended 31 March 2023

4. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
De'ls on Wheels Earned Income	24,094	21,029
Glasgow Eco Trust Earned Income	2,748	2,807
Glasgow Community Lottery	507	610
Project Management Fees	5,741	5,282
	<u>33,090</u>	<u>29,728</u>

5. OTHER INCOME

	2023	2022
	£	£
Employment Allowance	<u>4,401</u>	<u>3,808</u>

6. RAISING FUNDS

Other trading activities

	2023	2022
	£	£
De'ls on Wheels Parts	<u>11,281</u>	<u>5,555</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8)	Support costs (see note 9)	Totals
	£	£	£
Environmental projects and community development	<u>134,071</u>	<u>1,560</u>	<u>135,631</u>

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2023	2022
	£	£
Staff costs	76,373	71,150
Insurance	2,662	2,959
Light and heat	290	425
Telephone	1,160	925
Postage and stationery	257	433
Advertising	2,502	-
Recruitment and Training	-	552
Rent and Rates	11,839	4,860
Repairs, Renewals and Cleaning	-	120
Voluntary Expenses	283	191
Project Costs and Equipment	3,090	5,659
Consultancy	963	3,600
Bank Charges	138	123
Legal Fees	-	471
Carried forward	<u>99,557</u>	<u>91,468</u>

Glasgow Eco Trust

Notes to the Financial Statements - continued for the Year Ended 31 March 2023

8. DIRECT COSTS OF CHARITABLE ACTIVITIES - continued

	2023	2022
	£	£
Brought forward	99,557	91,468
Event Catering	4,569	2,706
Event Venue Hire	3,632	2,058
Finance Management	1,570	1,226
General Expenses	210	1,920
Health and Safety	337	107
IT Software and Consumables	1,633	317
Motor Vehicle Expenses	2,571	2,026
Sessional Expenses	14,758	13,252
Subscriptions	5,168	4,597
Donations	66	-
	<u>134,071</u>	<u>119,677</u>

9. SUPPORT COSTS

	2023
	£
Independent examination	<u>1,560</u>

10. OTHER

	2023	2022
	£	£
Loss on disposal of building	<u>-</u>	<u>1,405,017</u>

The charity has effectively gifted property with a carrying value of £1,407,017 to the Heart of Scotstoun (charity number SC042792). The consideration payable was £1 meaning the charity has incurred a net outflow of assets of £1,407,016. This gift arrangement is part of the long term plan and strategic partnership between the two organisations. It does not represent a loss to the charity and the trustees believe that this gift is made firmly in line with the charity's objects and with the approval of its funders.

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Glasgow Eco Trust

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	5,683	107,884	113,567
Other trading activities	27,513	2,215	29,728
Other income	3,808	-	3,808
Total	37,004	110,099	147,103
EXPENDITURE ON			
Raising funds	897	4,658	5,555
Charitable activities			
Environmental projects and community development	53,129	67,988	121,117
Other	-	1,405,017	1,405,017
Total	54,026	1,477,663	1,531,689
NET INCOME/(EXPENDITURE)	(17,022)	(1,367,564)	(1,384,586)
Transfers between funds	11,668	(11,668)	-
Net movement in funds	(5,354)	(1,379,232)	(1,384,586)
RECONCILIATION OF FUNDS			
Total funds brought forward	49,159	1,426,271	1,475,430
TOTAL FUNDS CARRIED FORWARD	43,805	47,039	90,844

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	8,890	13,371
Accrued income	-	357
Prepayments	24	537
	8,914	14,265

Glasgow Eco Trust

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other creditors	11,210	9,208
Accrued expenses	8,169	9,410
	<u>19,379</u>	<u>18,618</u>

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	2023 Total funds	2022 Total funds
	£	£	£	£
Current assets	72,552	49,187	121,739	109,462
Current liabilities	(19,379)	-	(19,379)	(18,618)
	<u>53,173</u>	<u>49,187</u>	<u>102,360</u>	<u>90,844</u>

Comparatives for analysis of net assets between funds

	Unrestricted funds	Restricted funds	2022 Total funds	2021 Total funds
	£	£	£	£
Fixed assets	-	-	-	1,405,017
Current assets	62,423	47,039	109,462	93,503
Current liabilities	(18,618)	-	(18,618)	(23,090)
	<u>43,805</u>	<u>47,039</u>	<u>90,844</u>	<u>1,475,430</u>

Glasgow Eco Trust

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

16. MOVEMENT IN FUNDS

	At 1/4/22 £	Net movement in funds £	Transfers between funds £	At 31/3/23 £
Unrestricted funds				
General fund	43,805	8,648	720	53,173
Restricted funds				
Glasgow City Council - Area Partnership Fund	791	7,072	-	7,863
Smarter Choices Smarter Places				
Glasgow Community Cycling Network	9,411	3,963	-	13,374
SEDA	1,400	(1,400)	-	-
Cycling UK	2,095	(1,337)	-	758
Glasgow Community Food Network	4,854	(4,842)	-	12
Glasgow City Council N&S	600	-	-	600
National Lottery Community Fund	9,187	(4,015)	-	5,172
Cycling Scotland Bikeability	8,701	(6,253)	(720)	1,728
GCVS Glasgow Wellbeing Fund	10,000	(1,709)	-	8,291
Culture and Sport Glasgow	-	8,550	-	8,550
Kingsway Community Connections	-	2,839	-	2,839
	<u>47,039</u>	<u>2,868</u>	<u>(720)</u>	<u>49,187</u>
TOTAL FUNDS	<u>90,844</u>	<u>11,516</u>	<u>-</u>	<u>102,360</u>

Glasgow Eco Trust

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	51,078	(42,430)	8,648
Restricted funds			
Glasgow City Council - Area Partnership Fund	13,926	(6,854)	7,072
Smarter Choices Smarter Places			
Glasgow Community Cycling Network	35,000	(31,037)	3,963
SEDA	-	(1,400)	(1,400)
Cycling UK	8,000	(9,337)	(1,337)
Glasgow City Council Communities Fund	28,745	(28,745)	-
Glasgow Community Food Network	-	(4,842)	(4,842)
National Lottery Community Fund	-	(4,015)	(4,015)
Cycling Scotland Bikeability	-	(6,253)	(6,253)
GCVS Glasgow Wellbeing Fund	7,890	(9,599)	(1,709)
PAS Sustaining Choices	2,400	(2,400)	-
Culture and Sport Glasgow	8,550	-	8,550
Kingsway Community Connections	2,839	-	2,839
	<u>107,350</u>	<u>(104,482)</u>	<u>2,868</u>
TOTAL FUNDS	<u><u>158,428</u></u>	<u><u>(146,912)</u></u>	<u><u>11,516</u></u>

Glasgow Eco Trust

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/21 £	Net movement in funds £	Transfers between funds £	At 31/3/22 £
Unrestricted funds				
General fund	49,159	(17,022)	11,668	43,805
Restricted funds				
Glasgow City Council - Area Partnership Fund	1,993	6,251	(7,453)	791
Smarter Choices Smarter Places				
Glasgow Community Cycling Network	1,596	7,815	-	9,411
Designated Fixed Asset Fund	1,405,017	(1,405,017)	-	-
SEDA	1,400	-	-	1,400
Cycling Scotland - Cycle Friendly Communities	2,927	(2,927)	-	-
Cycling UK	-	2,095	-	2,095
Glasgow Community Food Network	6,300	(546)	(900)	4,854
HMRC Job Retention Scheme	550	(550)	-	-
Climate Action Corpus	2,631	(2,245)	(386)	-
Climate Action Clyde	3,857	(2,908)	(949)	-
Glasgow City Council N&S	-	600	-	600
National Lottery Community Fund	-	9,187	-	9,187
Cycling Scotland Bikeability	-	10,681	(1,980)	8,701
GCVS Glasgow Wellbeing Fund	-	10,000	-	10,000
	<u>1,426,271</u>	<u>(1,367,564)</u>	<u>(11,668)</u>	<u>47,039</u>
TOTAL FUNDS	<u>1,475,430</u>	<u>(1,384,586)</u>	<u>-</u>	<u>90,844</u>

Glasgow Eco Trust

Notes to the Financial Statements - continued for the Year Ended 31 March 2023

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	37,004	(54,026)	(17,022)
Restricted funds			
Glasgow City Council - Area Partnership Fund	10,995	(4,744)	6,251
Smarter Choices Smarter Places			
Glasgow Community Cycling Network	28,003	(20,188)	7,815
Designated Fixed Asset Fund	-	(1,405,017)	(1,405,017)
Cycling Scotland - Cycle Friendly Communities	-	(2,927)	(2,927)
Cycling UK	6,000	(3,905)	2,095
Glasgow City Council Communities Fund	34,000	(34,000)	-
Glasgow Community Food Network	-	(546)	(546)
HMRC Job Retention Scheme	420	(970)	(550)
Climate Action Corpus	-	(2,245)	(2,245)
Climate Action Clyde	-	(2,908)	(2,908)
Glasgow City Council N&S	600	-	600
National Lottery Community Fund	9,400	(213)	9,187
Cycling Scotland Bikeability	10,681	-	10,681
GCVS Glasgow Wellbeing Fund	10,000	-	10,000
	<u>110,099</u>	<u>(1,477,663)</u>	<u>(1,367,564)</u>
TOTAL FUNDS	<u>147,103</u>	<u>(1,531,689)</u>	<u>(1,384,586)</u>

17. RELATED PARTY DISCLOSURES

The Trust's related party transactions during the year as such are required to be disclosed under the Charities SORP (FRS102) January 2019 are summarised as follows:

Yoker Resource Centre is a related party through A Busby's position as Director of Glasgow Eco Trust and Senior Officer of the Yoker Resource Centre. During the year £3,093 was paid to Yoker Resource Centre in respect of bookkeeping, accounting, payroll and management services including human resources.

Glasgow Eco Trust

Notes to the Financial Statements - continued for the Year Ended 31 March 2023

18. PURPOSE OF FUNDS

Unrestricted funds comprise funds generated through activities carried out by the Trust either through work undertaken by the Trust to aid the environment or through De'il's on Wheels which recycles old bikes and repairs and maintains bikes. Unrestricted funds are available to the Directors to be used in the furtherance of the charity's objectives.

Restricted Funds are created when donations, grants, etc. are made for a particular area or purpose, the use of which is restricted to that area or purpose.

These funds comprise:

Glasgow City Council - Glasgow City Council Area Partnership Fund, Glasgow City Council Communities Fund and N&S Fund are used to support the core project.

SEDA Pedal Power, Cycling Scotland Bikeability, National Lottery Community Fund, Cycling UK, Climate Action Corpus, Climate Action Clyde Smarter Choices Smarter Places Glasgow, Culture and Sport Glasgow, Kingsway Community Connections and Glasgow Community Cycling Network fund all project delivery including the De'il's on Wheels, Community Spaces and Active Travel.

The designated fixed asset fund represents the funds acquired to pay for the construction of the Heart of Scotland Scotstoun Centre.

HMRC Job Retention Scheme used to pay costs for staff furloughed during the COVID-19 pandemic.

Glasgow Community Food Network used to support work on local food systems and food education.

GCVS Glasgow Wellbeing Fund used to bring people together to be active, make connections, share and learn new skills and contribute to their community and improve their physical and mental wellbeing.