

Registered Number SC272829

ABLE PRODUCTS LIMITED

Abbreviated Accounts

30 September 2010

Registered Number SC272829

Notes

28/02/2010

£

Cash at bank and in hand

2,510

2,763

4,472

8,686

(54,666)

(54,213)

(50, 194)

(45,527)

(50, 194)

(45,527)

(50, 194)

(45,527)

Shareholders funds

(50,294)

(45,627)

(50, 194)

(45,527)

- a. For the year ending 30 September 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 March 2011

And signed on their behalf by:

D J P England, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 September 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008. Whilst liabilities exceed assets, the parent company is of the view that a going concern policy is appropriate. The parent company are willing to support Able Products Limited for the foreseeable future.

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

2 Related party disclosures

During the period, the company bought goods and services for £71 (2010: £85) from Highland Fayre Limited, which is an 100% owned subsidiary of the group, on normal commercial terms. At the balance sheet date, the amount due to Highland Fayre Limited by Able Products Limited was £9,913 (2010: £9,893). During the period, the company bought goods and services for £301 (2010: £1,128) from PPD Europe Limited, which is an 100% owned subsidiary of the group, on normal commercial terms. At the balance sheet date, the amount due to Able Products Limited by PPD Europe Limited was £3,972 (2010: £4,326). At the balance sheet date, the amount due to H England (Holdings) Limited, which is part of the group and owns 100% of the company, from Able Products Limited was £47,000 (2010: £47,000).