

Registered Number SC272829

ABLE PRODUCTS LIMITED

Abbreviated Accounts

28 February 2009

ABLE PRODUCTS LIMITED

Registered Number SC272829

Balance Sheet as at 28 February 2009

	Notes	2009 £	£	2008 £	£
Current assets					
Stocks		7,897		11,810	
Debtors		770		727	
Cash at bank and in hand		3,219		7,382	
Total current assets		<u>11,886</u>		<u>19,919</u>	
Creditors: amounts falling due within one year		(63,132)		(64,384)	
Net current assets		(51,246)		(44,465)	
Total assets less current liabilities		<u>(51,246)</u>		<u>(44,465)</u>	
Total net Assets (liabilities)		(51,246)		(44,465)	
Capital and reserves					
Called up share capital		100		100	
Profit and loss account		<u>(51,346)</u>		<u>(44,565)</u>	
Shareholders funds		<u>(51,246)</u>		<u>(44,465)</u>	

- a. For the year ending 28 February 2009 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 27 October 2009

And signed on their behalf by:
D J P England, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 28 February 2009

1 Accounting policies

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007). Whilst liabilities exceed assets, the parent company is of the view that a going concern policy is appropriate. The parent company is willing to support Able Products Limited for the foreseeable future.

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.