Registered Number SC272829

ABLE PRODUCTS LIMITED

Abbreviated Accounts

30 September 2012

ABLE PRODUCTS LIMITED **Registered Number SC272829**

Abbreviated Balance Sheet as at 30 September 2012

	Notes	*2012*	*2011*
		£	£
Current assets			
Stocks		-	500
Debtors		2,080	1,545
Cash at bank and in hand		41	1,152
		2,121	3,197
Creditors: amounts falling due within one year		(2,594)	(2,841)
Net current assets (liabilities)		(473)	356
Total assets less current liabilities		(473)	356
Total net assets (liabilities)		(473)	356
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(573)	256
Shareholders' funds		(473)	356

- For the year ending 30 September 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 19 April 2013

And signed on their behalf by:
Mr D J P England, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2012

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents the value of sales of goods to customers, net of discounts, allowances, volume and promotional rebates and excludes VAT. Sales of goods are recognised when the company has delivered products to the customer, the customer has accepted the products and collectability of the related receivable is reasonably assured.