

**AAB CONSULTANCY LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2009**

**Company Registration Number SC272788**



**Tenon Limited**  
Accountants and Business Advisers  
160 Dundee Street  
Edinburgh  
EH11 1DQ

**AAB CONSULTANCY LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 JANUARY 2009**

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**AAB CONSULTANCY LIMITED**  
**ABBREVIATED BALANCE SHEET**

**31 JANUARY 2009**

	Note	2009 £	£	2008 £	£
<b>Current assets</b>					
Debtors		2,432		12,033	
Cash at bank and in hand		103,339		48,353	
		<u>105,771</u>		<u>60,386</u>	
<b>Creditors: Amounts falling due within one year</b>		<u>(28,258)</u>		<u>(19,030)</u>	
<b>Net current assets</b>			<u>77,513</u>		<u>41,356</u>
<b>Capital and reserves</b>					
Called-up share capital	3		2		2
Profit and loss account			77,511		41,354
<b>Shareholders' funds</b>			<u>77,513</u>		<u>41,356</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 24/04/09, and are signed on their behalf by:



A A Burnett  
Director

The notes on pages 2 to 3 form part of these abbreviated accounts.

**AAB CONSULTANCY LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 JANUARY 2009**

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**1. Accounting policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The adoption of the Financial Reporting Standard for Smaller Entities (effective January 2007) has had no material effect on the disclosure made in these financial statements.

**Cash flow statement**

The company has taken advantage of the exemption in Financial Reporting Standard for Smaller Entities from the requirement to produce a cash flow statement on the grounds that it is a small company.

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year in relation to the provision of business and management consultancy services, exclusive of Value Added Tax.

**Pension costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more or a right to pay less tax in the future have occurred by the balance sheet date with certain limited exceptions.

Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**2. Related party transactions**

No transactions with related parties were undertaken such as are required to be disclosed under the Financial Reporting Standard for Smaller Entities (effective January 2007).

**AAB CONSULTANCY LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
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**3. Share capital**

**Authorised share capital:**

	2009	2008
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

**Allotted, called up and fully paid:**

	2009		2008	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

**4. Ultimate controlling party**

In the directors' opinion, A A Burnett is considered to be the ultimate controlling party, by virtue of his shareholding.