

REGISTRARS COPY

ALEXANDER & MURRAY JOINERS LIMITED
AMENDING
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2013



Milne Craig
Chartered Accountants
Abercorn House
79 Renfrew Road
Paisley
Renfrewshire
PA3 4DA

ALEXANDER & MURRAY JOINERS LIMITED

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FOR THE YEAR ENDED 31 OCTOBER 2013**

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ALEXANDER & MURRAY JOINERS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2013**

DIRECTORS:	J Alexander J Murray
SECRETARY:	J Murray
REGISTERED OFFICE:	10 Victoria Road Paisley Renfrewshire PA2 9PT
REGISTERED NUMBER:	SC272624 (Scotland)
ACCOUNTANTS:	Milne Craig Chartered Accountants Abercorn House 79 Renfrew Road Paisley Renfrewshire PA3 4DA
BANKERS:	Bank of Scotland 1 High Street Renfrew Renfrewshire PA4 8QJ

ABBREVIATED BALANCE SHEET
31 OCTOBER 2013

	Notes	2013 £	2012 £
FIXED ASSETS			
Intangible assets	2	107,250	132,000
Tangible assets	3	7,519	11,329
Investments	4	140,000	140,000
		<u>254,769</u>	<u>283,329</u>
CURRENT ASSETS			
Debtors		54,095	75,214
Cash at bank		15,007	5,455
		<u>69,102</u>	<u>80,669</u>
CREDITORS			
Amounts falling due within one year	5	<u>294,111</u>	<u>263,334</u>
NET CURRENT LIABILITIES		<u>(225,009)</u>	<u>(182,665)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		29,760	100,664
CREDITORS			
Amounts falling due after more than one year	5	<u>603</u>	<u>5,603</u>
NET ASSETS		<u><u>29,157</u></u>	<u><u>95,061</u></u>
CAPITAL AND RESERVES			
Called up share capital	6	1,000	1,000
Profit and loss account		<u>28,157</u>	<u>94,061</u>
SHAREHOLDERS' FUNDS		<u><u>29,157</u></u>	<u><u>95,061</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2013 in accordance with Section 476 of the Companies Act 2006.


The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
31 OCTOBER 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 October 2014 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'J. Murray', written in a cursive style.

J Murray - Director

ALEXANDER & MURRAY JOINERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Revenue

Revenue-described as turnover-is the value of goods (net of VAT) provided to customers during the year, plus the value of work (net of VAT) performed during the year with respect to services. Consideration is given to the point at which the company is entitled to receive the income.

Goodwill

Goodwill being the amount paid in connection with the acquisition of a business in 2005, was being amortised over ten years. In the current year the directors have revised their view of the estimated useful life of the goodwill to twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 15% on cost
Motor vehicles	- 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2012 and 31 October 2013	495,000
AMORTISATION	
At 1 November 2012	363,000
Amortisation for year	24,750
At 31 October 2013	387,750
NET BOOK VALUE	
At 31 October 2013	107,250
At 31 October 2012	132,000

ALEXANDER & MURRAY JOINERS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2013**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2012	
and 31 October 2013	41,434
DEPRECIATION	
At 1 November 2012	30,105
Charge for year	3,810
At 31 October 2013	33,915
NET BOOK VALUE	
At 31 October 2013	7,519
At 31 October 2012	11,329

4. FIXED ASSET INVESTMENTS

Investments (neither listed nor unlisted) were as follows:

	2013 £	2012 £
Investments	140,000	140,000

5. CREDITORS

Creditors include an amount of £5,603 (2012 - £10,603) for which security has been given.

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
1,000	Ordinary	£1	1,000	1,000

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
ALEXANDER & MURRAY JOINERS LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

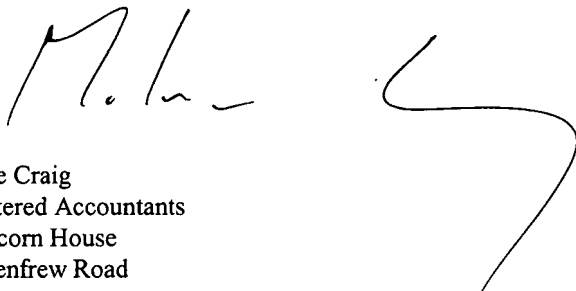
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Alexander & Murray Joiners Limited for the year ended 31 October 2013 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of Directors of Alexander & Murray Joiners Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Alexander & Murray Joiners Limited and state those matters that we have agreed to state to the Board of Directors of Alexander & Murray Joiners Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Alexander & Murray Joiners Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Alexander & Murray Joiners Limited. You consider that Alexander & Murray Joiners Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Alexander & Murray Joiners Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Milne Craig
Chartered Accountants
Abercorn House
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28 October 2014