

REGISTERED COMPANY NUMBER: SC272012
REGISTERED CHARITY NUMBER: SC036203

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017
FOR
DUNAIN COMMUNITY WOODLAND**



DUNAIN COMMUNITY WOODLAND

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for the year ended 31 March 2017**

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DUNAIN COMMUNITY WOODLAND

REPORT OF THE TRUSTEES for the year ended 31 March 2017

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2017. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal objectives are to sustainably manage and improve the woodlands in the area of Dunain Wood, in Inverness, for the benefit of the public.

To promote community involvement in the shared development of the woodland.

To ensure a strong educational aspect with involvement of local schools and youth groups.

ACHIEVEMENT AND PERFORMANCE

Achievements

The main achievements for the year were increasing the number of members and obtaining new equipment for the voluntary path maintenance team.

The membership increase arose principally through the delivery of woodland festival events sponsored by the Tesco bags of help fund. The tree seat round the Sycamore tree was installed and is in regular use. Many events were run through the year utilising the Fasgadh programme. As a voluntary charity, the membership numbers are critical in maintaining the organisation and finding future directors.

Since the main use of the woodland daily is walking, running and exercising dogs, the path network requires constant attention and the squad who do this work every week has increased over the year. To make the best use of the volunteers, additional equipment was purchased using financial assistance from Paths for All.

Liaison with other groups like the Waterways Trust and the Green Gym continued and they were useful in clearing scrub and digging ditches in particularly wet areas.

FINANCIAL REVIEW

Reserves policy

The charity had a surplus for the year of £3,208 (2016 deficit - £3,234) and at 31 March 2017 had net assets of £3,944 (2016 - £736). The trustees consider that the charity will have adequate resources to support the continuation of the current activities and future plans for the next twelve months.

FUTURE PLANS

It is intended to continue the focus on attracting and supporting members to the organisation with a view to facilitating a wider use of the area. As part of the Paths for All funding a set of path markers and a matching map are to be completed. This will initially be made available to members and may be used to allow other volunteers to be involved in the extensive maintenance and path creation work.

Further engagement with the landowners regarding progress with the assessment of the reservoir will take place in the autumn. The reservoir was emptied in the autumn of 2016 and has been very slow to refill. Engineers are preparing options for removing the reservoir from the Reservoirs Act which is a pre-requisite to its inclusion in any lease or transfer of ownership to Dunain Community Woodland.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, its memorandum and articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

DUNAIN COMMUNITY WOODLAND

REPORT OF THE TRUSTEES for the year ended 31 March 2017

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

All trustees are also directors and shall be members of Dunain Community Woodland. Trustees may at any time appoint a member to be a trustee. At each Annual General Meeting all trustees retire from office but shall be eligible for re-appointment for up to six years. The trustees elect from among themselves a chair, treasurer or other office bearers they consider appropriate.

Organisational structure

The management committee consists of five individuals, four of whom act as trustees. The committee are responsible to the membership, which currently stands at 155.

Management issues are published in a regular newsletter and on the charities website and are open for general discussion during the AGM.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

SC272012

Registered Charity number

SC036203

Registered office

28 Queensgate
Inverness
IV1 1YN

Trustees

A C Cunningham	- resigned 22/11/2016
J A Laws	- resigned 22/11/2016
A MacDonald	
A Clarkson	- resigned 22/11/2016
W H M Strachan	
E J Blain	- appointed 22/11/2016
R Gray	- appointed 22/11/2016
M J Stubbs-Partridge	- appointed 22/11/2016
E Devine	- appointed 22/11/2016
	- resigned 3/3/2017

Company Secretary

E J Blain

Independent examiner

John Fraser, MA, CA
MacKenzie Kerr Limited
Chartered Accountants
Redwood, 19 Culduthel Road
Inverness
IV2 4AA

Bankers

Royal Bank of Scotland plc
Inverness Chief Office
29 Harbour Road
Inverness
IV1 1NU

DUNAIN COMMUNITY WOODLAND

REPORT OF THE TRUSTEES
for the year ended 31 March 2017

REFERENCE AND ADMINISTRATIVE DETAILS

Solicitors

Macleod & MacCallum Limited
28 Queensgate
Inverness
IV1 1YN

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 6 November 2017 and signed on its behalf by:

A handwritten signature in cursive script, appearing to read 'A MacDonald', is written over a dotted line.

A MacDonald - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF DUNAIN COMMUNITY WOODLAND

I report on the accounts for the year ended 31 March 2017 set out on pages five to twelve.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

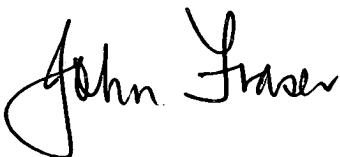
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



John Fraser, MA, CA
MacKenzie Kerr Limited
Chartered Accountants
Redwood, 19 Culduthel Road
Inverness
IV2 4AA

Date: 7 November 2017

DUNAIN COMMUNITY WOODLAND**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
for the year ended 31 March 2017**

		Unrestricted fund	Restricted fund	Total	2017 funds	Total	2016 funds
	Notes	£	£		£		£
INCOME AND ENDOWMENTS FROM							
Donations and legacies		10,496	-		10,496		636
Investment income	2	<u>2</u>	<u>-</u>		<u>2</u>		<u>1</u>
Total		10,498	-		10,498		637
EXPENDITURE ON							
Charitable activities	3						
Charitable		<u>7,290</u>	<u>-</u>		<u>7,290</u>		<u>3,871</u>
NET INCOME/(EXPENDITURE)		3,208	-		3,208		(3,234)
RECONCILIATION OF FUNDS							
Total funds brought forward		736	-		736		3,970
		<u> </u>	<u> </u>		<u> </u>		<u> </u>
TOTAL FUNDS CARRIED FORWARD		<u>3,944</u>	<u>-</u>		<u>3,944</u>		<u>736</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

DUNAIN COMMUNITY WOODLAND (REGISTERED NUMBER: SC272012)**BALANCE SHEET**
At 31 March 2017

		Unrestricted fund	Restricted fund	Total	2017 funds	Total	2016 funds
	Notes	£	£		£		£
FIXED ASSETS							
Tangible assets	9	3,938	-		3,938		-
CURRENT ASSETS							
Cash at bank		925	-		925		1,626
CREDITORS							
Amounts falling due within one year	10	(919)	-		(919)		(890)
		<u> </u>	<u> </u>		<u> </u>		<u> </u>
NET CURRENT ASSETS		<u> 6 </u>	<u> - </u>		<u> 6 </u>		<u> 736 </u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u> 3,944 </u>	<u> - </u>		<u> 3,944 </u>		<u> 736 </u>
NET ASSETS		<u> 3,944 </u>	<u> - </u>		<u> 3,944 </u>		<u> 736 </u>
FUNDS	11						
Unrestricted funds:							
General fund					<u> 3,944 </u>		<u> 736 </u>
TOTAL FUNDS					<u> 3,944 </u>		<u> 736 </u>

The notes form part of these financial statements

BALANCE SHEET - CONTINUED
At 31 March 2017

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 6 November 2017 and were signed on its behalf by:



A MacDonald -Trustee

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2017

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably, is Vat inclusive and arises entirely in the UK.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

This comprises all resources expended by the charity in undertaking its work to meet its charitable objectives. Such costs include the direct costs of the charitable activities together with those support costs incurred that enable these activities to be undertaken.

Tangible fixed assets

Tangible fixed assets held for the charity's own use are stated at cost less accumulated depreciation and accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	20% straight line
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At each balance sheet date, the charity reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss, if any. Where it is not possible to estimate the recoverable amount of the asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the year ended 31 March 2017

1. ACCOUNTING POLICIES - continued**Donations**

All donations received are credited to the Statement of Financial Activities in the year to which they relate. Donations received for specific purposes are accounted for as restricted funds.

Grants receivable

Grants receivable are credited to the Statement of Financial Activities in the year to which they relate. Grants receivable for specific purposes are accounted for as restricted funds.

Deditors and creditors receivable/payable within one year

Debtors and creditors with no stated interest and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

2. INVESTMENT INCOME

	2017 £	2016 £
Interest received	<u>2</u>	<u>1</u>

3. CHARITABLE ACTIVITIES COSTS

	Direct costs (See note 4) £	Support costs (See note 5) £	Totals £
Charitable	<u>6,347</u>	<u>943</u>	<u>7,290</u>

4. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2017 £	2016 £
Projects	5,160	3,126
Insurance	106	112
Postage and stationery	36	52
Sundries	60	23
Depreciation	<u>985</u>	<u>-</u>
	<u>6,347</u>	<u>3,313</u>

5. SUPPORT COSTS

	Governance costs £
Charitable	<u>943</u>

Support costs, included in the above, are as follows:

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the year ended 31 March 2017

5. SUPPORT COSTS - continued

	2017	2016
	Charitable	Total
	£	activities
		£
Accountancy	600	558
Legal fees	<u>343</u>	<u>-</u>
	<u>943</u>	<u>558</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2017	2016
	£	£
Accountancy	600	558
Depreciation - owned assets	<u>985</u>	<u>-</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2017 nor for the year ended 31 March 2016.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2017 nor for the year ended 31 March 2016.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted fund	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	636	-	636
Investment income	<u>1</u>	<u>-</u>	<u>1</u>
Total	637	-	637
 EXPENDITURE ON			
Charitable activities			
Charitable	<u>3,871</u>	<u>-</u>	<u>3,871</u>
Total	<u>3,871</u>	<u>-</u>	<u>3,871</u>
 NET INCOME/(EXPENDITURE)	(3,234)	-	(3,234)

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the year ended 31 March 2017

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	3,970	-	3,970
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u>736</u>	<u>-</u>	<u>736</u>

9. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 April 2016	812
Additions	<u>4,923</u>
At 31 March 2017	<u>5,735</u>
DEPRECIATION	
At 1 April 2016	812
Charge for year	<u>985</u>
At 31 March 2017	<u>1,797</u>
NET BOOK VALUE	
At 31 March 2017	<u>3,938</u>
At 31 March 2016	<u>-</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Other creditors	350	350
Sundry creditors	<u>569</u>	<u>540</u>
	<u>919</u>	<u>890</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the year ended 31 March 2017

11. MOVEMENT IN FUNDS

	At 1/4/16 £	Net movement in funds £	At 31/3/17 £
Unrestricted funds			
General fund	736	3,208	3,944
	<u>736</u>	<u>3,208</u>	<u>3,944</u>
TOTAL FUNDS	<u>736</u>	<u>3,208</u>	<u>3,944</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	10,498	(7,290)	3,208
	<u>10,498</u>	<u>(7,290)</u>	<u>3,208</u>
TOTAL FUNDS	<u>10,498</u>	<u>(7,290)</u>	<u>3,208</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2017.

13. FIRST YEAR ADOPTION

Dunain Community Woodland has prepared its accounts under FRS102 Section 1A for the first time this year. There were no transitional adjustments required.