

REGISTERED COMPANY NUMBER: SC272012
REGISTERED CHARITY NUMBER: SC036203

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2012
FOR
DUNAIN COMMUNITY WOODLAND**

SATURDAY



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DUNAIN COMMUNITY WOODLAND

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for the year ended 31 March 2012

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DUNAIN COMMUNITY WOODLAND

REPORT OF THE TRUSTEES for the year ended 31 March 2012

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2012. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
SC272012

Registered Charity number
SC036203

Registered office
28 Queensgate
Inverness
IV1 1YN

Trustees
A C Cunningham
G Hawco
J A Laws
S J Rose

Company Secretary
Macleod & MacCallum

Independent Examiner
John Fraser, MA, CA
MacKenzie Kerr
Chartered Accountants
Redwood, 19 Culduthel Road
Inverness
IV2 4AA

Bankers
Royal Bank of Scotland plc
Inverness Chief Office
29 Harbour Road
Inverness
IV1 1NU

Solicitors
Macleod & MacCallum
28 Queensgate
Inverness
IV1 1YN

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, its memorandum and articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

DUNAIN COMMUNITY WOODLAND

REPORT OF THE TRUSTEES for the year ended 31 March 2012

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The management committee consists of five individuals, four of whom act as trustees. The committee are responsible to the membership, which currently stands at 75.

Management issues are published in a regular newsletter and on the charities website and are open for general discussion during the AGM.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal objectives are to sustainably manage and improve the woodlands in the area of Dunain Wood, in Inverness, for the benefit of the public.

To promote community involvement in the shared development of the woodland.

To ensure a strong educational aspect with involvement of local schools and youth groups.

FINANCIAL REVIEW

Reserves policy

The charity had a deficit of income over expenditure for the year of £2,521 (2011 - surplus £457) and at 31 March 2012 had net assets of £3,590, (2011 - £6,111.) The trustees consider that the charity will have adequate resources to support the continuation of the current activities and future plans for the foreseeable future.

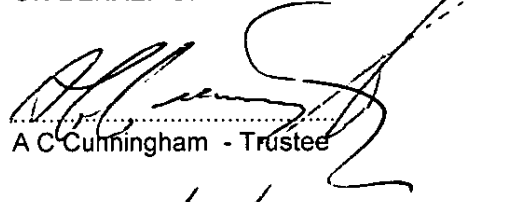
FUTURE PLANS

To mount a robust defence of the original vision of the community woodland plan.

Carry out a drive to increase membership and improve community participation in both the general use of the woodland and its management.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



A C Cunningham - Trustee

Date:

27/8/12

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
DUNAIN COMMUNITY WOODLAND**

I report on the accounts for the year ended 31 March 2012 set out on pages four to nine.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



John Fraser, MA, CA
MacKenzie Kerr
Chartered Accountants
Redwood, 19 Culduthel Road
Inverness
IV2 4AA

Date: 29 AUGUST 2012

DUNAIN COMMUNITY WOODLAND

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) for the year ended 31 March 2012

| | Notes | Unrestricted funds £ | Restricted funds £ | 2012 Total funds £ | 2011 Total funds £ |
|---|-------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| INCOMING RESOURCES | | | | | |
| Incoming resources from generated funds | | | | | |
| Voluntary income | | 360 | - | 360 | 346 |
| Investment income | 2 | 2 | - | 2 | 3 |
| Incoming resources from charitable activities | | | | | |
| Charitable | | - | - | - | 3,864 |
| Total incoming resources | | 362 | - | 362 | 4,213 |
| RESOURCES EXPENDED | | | | | |
| Charitable activities | | | | | |
| Charitable | | 2,059 | - | 2,059 | 2,911 |
| Governance costs | | 824 | - | 824 | 845 |
| Total resources expended | | 2,883 | - | 2,883 | 3,756 |
| NET INCOME/(EXPENDITURE) FOR THE YEAR before transfers | | | | | |
| | | (2,521) | - | (2,521) | 457 |
| Gross transfers between funds | 8 | 5,078 | (5,078) | - | - |
| Net income/(expenditure) for the year | | 2,557 | (5,078) | (2,521) | 457 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 1,033 | 5,078 | 6,111 | 5,654 |
| TOTAL FUNDS CARRIED FORWARD | | 3,590 | - | 3,590 | 6,111 |

The notes form part of these financial statements

DUNAIN COMMUNITY WOODLAND**BALANCE SHEET**

At 31 March 2012

| | Notes | Unrestricted funds £ | Restricted funds £ | 2012 Total funds £ | 2011 Total funds £ |
|--|-------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 5 | 41 | - | 41 | 55 |
| CURRENT ASSETS | | | | | |
| Debtors | 6 | 150 | - | 150 | 155 |
| Cash at bank | | 3,879 | - | 3,879 | 7,258 |
| | | <u>4,029</u> | <u>-</u> | <u>4,029</u> | <u>7,413</u> |
| CREDITORS | | | | | |
| Amounts falling due within one year | 7 | (480) | - | (480) | (1,357) |
| NET CURRENT ASSETS | | <u>3,549</u> | <u>-</u> | <u>3,549</u> | <u>6,056</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>3,590</u> | <u>-</u> | <u>3,590</u> | <u>6,111</u> |
| NET ASSETS | | <u><u>3,590</u></u> | <u><u>-</u></u> | <u><u>3,590</u></u> | <u><u>6,111</u></u> |
| FUNDS | 8 | | | | |
| Unrestricted funds: | | | | | |
| General fund | | | | 3,590 | 1,033 |
| Restricted funds: | | | | | |
| Restricted Funds | | | | - | 5,078 |
| TOTAL FUNDS | | | | <u><u>3,590</u></u> | <u><u>6,111</u></u> |

The notes form part of these financial statements

DUNAIN COMMUNITY WOODLAND

BALANCE SHEET - CONTINUED

At 31 March 2012

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

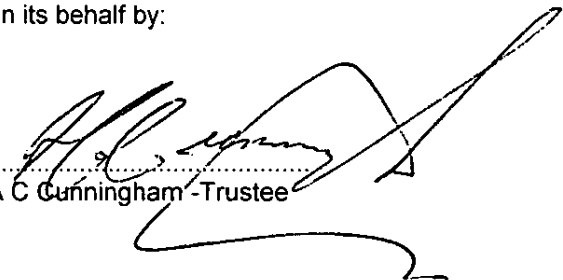
The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 27/2/12 and were signed on its behalf by:



A C Cunningham - Trustee

The notes form part of these financial statements

DUNAIN COMMUNITY WOODLAND

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirement of the Statement of Recommended Practice, Accounting and Reporting by Charities issued in March 2005.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

This comprises all resources expended by the charity in undertaking its work to meet its charitable objectives. Such costs include the direct costs of the charitable activities together with those support costs incurred that enable these activities to be undertaken.

Governance costs

This comprises the cost of governance arrangements, which relate to the general running of the charity.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-------------------------|---------------|
| Plant and machinery etc | - 25% on cost |
|-------------------------|---------------|

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Donations

All donations received are credited to the Income and Expenditure account in the year to which they relate. Donations received for specific purposes are accounted for as restricted funds.

Grants receivable

Grants receivable are credited to the Income and Expenditure account in the year to which they relate. Grants receivable for specific purposes are accounted for as restricted funds.

2. INVESTMENT INCOME

| | 2012 £ | 2011 £ |
|-------------------|-----------|-----------|
| Interest received | <u>2</u> | <u>3</u> |

DUNAIN COMMUNITY WOODLAND**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**
for the year ended 31 March 2012**3. NET INCOMING/(OUTGOING) RESOURCES**

Net resources are stated after charging/(crediting):

| | 2012 £ | 2011 £ |
|-----------------------------|-----------|-----------|
| Depreciation - owned assets | <u>14</u> | <u>18</u> |

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2012 nor for the year ended 31 March 2011.

Trustees' Expenses

There were no trustees' expenses paid for the year ended 31 March 2012 nor for the year ended 31 March 2011.

5. TANGIBLE FIXED ASSETS

| | Plant and machinery etc £ |
|-----------------------------------|---------------------------------|
| COST | |
| At 1 April 2011 and 31 March 2012 | <u>812</u> |
| DEPRECIATION | |
| At 1 April 2011 | 757 |
| Charge for year | <u>14</u> |
| At 31 March 2012 | <u>771</u> |
| NET BOOK VALUE | |
| At 31 March 2012 | <u>41</u> |
| At 31 March 2011 | <u>55</u> |

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2012 £ | 2011 £ |
|----------------|------------|------------|
| Sundry debtors | <u>150</u> | <u>155</u> |

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2012 £ | 2011 £ |
|------------------|------------|--------------|
| Sundry creditors | <u>480</u> | <u>1,357</u> |

DUNAIN COMMUNITY WOODLAND

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the year ended 31 March 2012

8. MOVEMENT IN FUNDS

| | At 1/4/11 £ | Net movement in funds £ | Transfers between funds £ | At 31/3/12 £ |
|---------------------------|----------------|----------------------------------|------------------------------------|-----------------|
| Unrestricted funds | | | | |
| General fund | 1,033 | (2,521) | 5,078 | 3,590 |
| Restricted funds | | | | |
| Restricted Funds | 5,078 | - | (5,078) | - |
| TOTAL FUNDS | <u>6,111</u> | <u>(2,521)</u> | <u>-</u> | <u>3,590</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 362 | (2,883) | (2,521) |
| TOTAL FUNDS | <u>362</u> | <u>(2,883)</u> | <u>(2,521)</u> |

Transfers between funds

A grant of £4,978 received from SNH in 2010 was wrongly allocated as restricted funds. This amount together with the £100 balance of previous SNH funding has been transferred to unrestricted funds as the Trustees now consider that this should more correctly be included as unrestricted funds.